

Committee(s)	Dated:
Finance Committee	14 June 2022
Subject: Report of the Work of the Sub-Committee(s)	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	N/A
Does this proposal require extra revenue and/or capital spending?	Y/N
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Town Clerk	For Information
Report author: John Cater, Committee Clerk, Finance Committee	

Summary

On 19 July 2016, the Finance Committee agreed that, in addition to draft minutes of Sub-Committee meetings, short reports be provided to advise the Committee of the main issues considered by the Sub-Committees at recent meetings. This report sets out some of the main public issues considered by the following Sub Committees since 3rd May 2022:

Operational Property and Projects Sub Committee – 30th May 2022

At its inaugural meeting, the Sub Committee elected Alderman Tim Hailes as its Chair and Deputy Shravan Joshi as its Deputy Chair, and appointed Deputy Michael Cassidy and Anett Rideg as its Co-opted Members.

The Sub Committee considered a number of reports for decision and approved: -

- Project Governance: Interim Arrangements for Project Governance, including a temporary request for delegated authority to Tier 1 Chief Officers to approve all reports for projects with an estimated cost of below £1m (excluding risk).
- Responsible Procurement Policy Update
- Cyclical Works Programme 2021/22 Outturn and Carry Forward Report
- Gateway 1-4 – Barbican Estate Tower Lift Refurbishment
- Gateway 1-5 – IT Member Device Refresh
- Gateway 2 Issue – 1 Broadgate Section 278 Highway Works
- Gateway 2 – Wood Street Police Station S278
- Gateway 2 - 100 Fetter Lane s278
- Gateway 2 - Cool Streets and Greening Programme: City Greening and Biodiversity Project
- Gateway 2 - BEMS Upgrade Programme – Phase 2
- Gateway 2 - Parliament Hill Athletics Track Resurfacing
- Gateway 2 - Leadenhall Street Traffic Management- Eastern City Cluster
- Gateway 3-5 - Energy Reduction Programme: Tower Hill Coach & Car Park Lighting and Ventilation Upgrades

- Gateway 6 - 60 London Wall S278
- Gateway 6 - Provision of car park charging infrastructure across the Commons Division at car parks at Burnham Beeches, Riddlesdown and Farthing Downs

The Sub Committee also received a number of items for information.

Financial Investment Board – 31st May 2022

At its first meeting following its reconstitution, the Board elected Deputy Andrien Meyers as its Chair and Shahnaz Bakht as its Deputy Chair, and appointed Deputy Henry Pollard and Deputy Philip Woodhouse as its Co-opted Members.

The Board received a Treasury Management Update as at 31 March 2022 and agreed amendments to the Board's Risk Register.

Recommendations

The Committee is asked to note the report.

John Cater

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