

City of London: Projects Procedure Corporate Risks Register

Project name: *Hampstead Heath - Swimming Safety, Access & Security Improvements*

Unique project identifier: *12265*

Total est cost (exc risk) *£697,000.00*

Corporate Risk Matrix score table

PM's overall risk rating	Low
Avg risk pre-mitigation	10.5
Avg risk post-mitigation	5.5
Red risks (open)	3
Amber risks (open)	6
Green risks (open)	2

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£142,000.00	20%
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Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£142,000.00	20%
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Costed risk post-mitigation (open)

£58,755.00	8%
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Costed Risk Provision requested

£27,000.00	4%
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CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
1	6.0	£5,000.00	0	1	0
4	13.5	£46,755.00	2	2	0
2	12.0	£1,000.00	1	1	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
2	12.0	£6,000.00	0	2	0
2	3.5	£0.00	0	0	2

Issues (open)	0
All Issues	0

	Extreme	Major	Serious	Minor
Open Issues	0	0	0	0
All Issues	0	0	0	0

Cost to resolve all issues (on completion)	£0.00
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Total CRP used to date	£0.00
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Project Name:	Hampstead Heath - Swimming Safety, Access & Sec	PM's overall risk rating:	Low	CRP requested this gateway	£ 27,000	Average unmitigated risk	10.5	Open Risks	11
Unique project identifier:	12265	Total estimated cost (exc risk):	£ 691,245	Total CRP used to date	£ -	Average mitigated risk score	5.5	Closed Risks	0

General risk classification													Mitigation actions					Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R8	4	(2) Financial	Stakeholder involvement and feedback on design proposals	Delay to the programme - cost increases	Likely	Serious	8	£0.00	N	B - Fairly Confident	Agree design stages, and how Stakeholders will be involved in design/how suggestions will be actioned.		Possible	Serious	£0.00	6			May-22	Design Team/PPG	C6		
R9	4	(3) Reputation	Stakeholder interventions/Planning Objections	Interventions over design Stage 4 or the Planning application.	Likely	Major	16	£0.00	N	B - Fairly Confident	Regular stakeholder engagement session carried out by the client department and supported by the PPG.		Possible	Serious	£0.00	6			May-22	Professional Team/Client Department	C6/Jen		
R12	4	(1) Compliance/Regulatory	Planning applications delays	High objections triggering the application going to committee or delays in the processing of the application.	Possible	Serious	6	£10,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Public Non-statutory Consultation and stakeholder involvement to reduce likelihood of surprise objections. Involve planning consultant.		Unlikely	Serious	£5,000.00	4			May-22	Design Team/PPG	C6		
R13	4	(10) Physical	Ongoing maintenance and projects not considered as parts of ponds project programme.	Logistics of interaction with Hydrology project - possible abortive works for small schemes being planned/carried out at the moment	Possible	Minor	3	£0.00	N	B - Fairly Confident	Where possible, move maintenance works outside construction programme. Main contractor could undertake/co-ordinate all works.		Unlikely	Minor	£0.00	2			Feb-21	OS	PM		
R21	4	(3) Reputation	Press/media coverage	Positive/Negative media coverage impacting on CCLC reputation	Likely	Serious	8	£2,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Hampstead Heath Communications Officer is a member of the Project Board. Create and implement Communications Plan.		Possible	Serious	£1,000.00	6			Feb-21	OP/C6	PM		
R26	4	(2) Financial	Client Instructions	Additional requirements that are instructed by the client team	Possible	Serious	6	£30,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Make sure the design team fully consider client options to minimise any scope creep		Possible	Minor	£10,000.00	3		Unforeseen issues that require further surveys or work by appointed consultants	Feb-21	CS	EB		
R27	4	(2) Financial	Project Programme overruns	Delays to programme results in additional cost exposure and impact on Stakeholder expectations, income and reputation.	Possible	Serious	6	£10,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Monitor Programme to identify where delays are possible. Communications with Stakeholders maintained throughout the Project. Ensure Consultants are stood down so that any extra fees are minimised.		Possible	Serious	£6,000.00	6		Funds might help alleviate programme delays through further manpower support.	Feb-21	CS	EB		
R30	4	(2) Financial	Legal Advice need due to planning challenges		Likely	Major	16	£20,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	regular communication with LPA and external stakeholders.		Possible	Major	£5,000.00	12			May-22	PPG	EB		