

<b>Committee(s):</b> Education Board – For Information	<b>Dated:</b> 23/06/22
<b>Subject:</b> Revenue Outturn 2021/22	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	3,7,8
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>Report of:</b> Director of Community & Children’s Services and the Chamberlain	<b>For Information</b>
<b>Report author:</b> Louise Said, Chamberlain’s Department	

### Summary

This report compares the 2021/22 revenue outturn for the Education Board with the final agreed budget for the year. Total net expenditure during the year was £2,556m which is an underspend of £31,000 when compared to the Final agreed budget of £2,587m. This is summarised in the table below.

<b>Summary Comparison of 2021/22 Revenue Outturn with Final Agreed Budget – Education Board</b>			
	<b>Final Agreed Budget £000</b>	<b>Revenue Outturn £000</b>	<b>Variations (Increase)/ Reduction £000</b>
Local Risk	(840)	(812)	28
Central Risk	(1,747)	(1,744)	3
<b>Overall Totals</b>	<b>(2,587)</b>	<b>(2,556)</b>	<b>31</b>

The Director of Community and Children’s Services is not proposing to carry forward any of his local risk underspend.

The central risk underspend relates to the additional budget received from the Priorities Investment Pot and a request will be made to carry this forward.

This request will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub-Committee and, if agreed, will be added to the Director’s budgets for 2022/23.

### Recommendation

It is recommended that this revenue outturn report for 2021/22 is noted together with the Director of Community and Children’s Services’ proposal to carry forward £3,000 central risk budget to 2022/23.

## Main Report

### Revenue Outturn for 2021/22

- Actual net expenditure for your Committee's services during 2021/22 totalled £2,556m. A summary comparison with the final agreed budget for the year of £2,587m is tabulated below. In the tables, figures in brackets indicate expenditure or adverse variances.

<b>Comparison of 2021/22 Revenue Outturn with Final Agreed Budget</b>					
	<b>Original Budget £000</b>	<b>Final Agreed Budget £000</b>	<b>Revenue Outturn £000</b>	<b>Variations (Increase) / Reduction £000</b>	<b>Paragraph</b>
<b>Local Risk</b>					
Employee expenses	(326)	(441)	(530)	(89)	4
Transport related expenses	0	0	0	0	
Supplies & Services	(460)	(496)	(374)	122	5
Grants, reimbursements & contributions	0	97	92	(5)	
<b>Total Local Risk</b>	<b>(786)</b>	<b>(840)</b>	<b>(812)</b>	<b>28</b>	
<b>Central Risk</b>					
Grants to Academies	(1,730)	(1,730)	(1,730)	0	
Fees and services	0	(17)	(14)	3	
<b>Total Central Risk</b>	<b>(1,730)</b>	<b>(1,747)</b>	<b>(1,744)</b>	<b>3</b>	
<b>Overall Totals</b>	<b>(2,516)</b>	<b>(2,587)</b>	<b>(2,556)</b>	<b>31</b>	

- A reconciliation of original local risk budget to the final agreed local risk budget is provided in Appendix A. The original local risk budget of £786k was increased to £840k in the year due to an approved carry forward from 20/21 totalling £30k which was to be spent on delivering the Skills strategy along with £24k additional resources in relation to staff costs which are met centrally.
- The 2021/22 final approved central risk budget includes £17k additional resources due to successful bids from the Priorities Investment Pot.

#### Reasons for significant variations

- Employee expenses were overspent due to the Director of Academy Development being in post longer than originally anticipated. This has been offset by savings elsewhere within this Committee.
- The favourable variance on Supplies & Services is largely due to events being held online which cost less than if they were held in person.

## Local Risk Budget Carry Forward to 2022/23

6. Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward provided the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resources Allocation Sub Committee.
7. The Director of Community and Children's Services' is not proposing to carry forward any of his Local risk underspend into 22/23.

### **Corporate & Strategic Implications**

Strategic implications – None

Financial implications: If the PIP carry forward request is agreed, it will be added to the budgets for 2022/23.

Resource implications: None

Legal implications: None

Risk implications: None

Equalities implications: None

Climate implications: None

Security implications: None

### **Conclusion**

Members are asked to note this revenue outturn report for 2021/22 together with the Director of Community and Children's Services' proposal to carry forward £3,000 central risk budget to 2022/23.

### **Appendices**

- Appendix A – Reconciliation of Original Local Risk Budget 2021/22 to the Final Agreed Local Risk Budget 2022/23.

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