Policy and Resources Committee - Policy Initiative Fund 2022/23 to 2025/26

Budget	2022/23		2023/24	2024/25	2025/26
Initial budget	£ 1,200,000		£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommited balance brought forward from 2021/22	£ 137,307		£ -	£ -	£ -
Unspent balances deferred from 2021/22	£ 869,049		£ -	£ -	£ -
Unspent balances in 2021/22 returned to Fund	£ 83,536		£ -	£ -	£ -
	£ -		£ -	£ -	£ -
	£ -				
Revised Budget	**£ 2,289,892**		**£ 1,200,000**	**£ 1,200,000**	**£ 1,200,000**

Date	Name	2022/23 Bid	2022/23 Actual	2023/24 Bid	2024/25 Bid	2025/26 Bid
07/07/16	London Councils Summit	£ 16,000	-			
22/02/18	Sponsorship of Wincott Awards	£ 4,000	4,000			
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 76,339	12,626			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	-			
17/10/19	City Week 2020 Event Sponsorship	£ 25,000	-			
20/02/20	Future.Now - Application for Funding	£ 17,000	-			
20/02/20	Sports Engagement Events & Initiatives (Tokyo 2020 Games)	£ 30,236	15,185			
11/06/20	British Foreign Policy Group	£ 17,000	-			
24/09/20	Commitment to UN Sustainable Development Goals	£ 29,450	-			
21/01/21	Support for Innovate Finance	£ 500,000	-	£ 250,000		
Urgency	Investment Support Membership	£ 367,000	-	£ 183,000		
18/02/21	Commonwealth Enterprise and Investment Council: Renewal of Strategic Partnership	£ 20,000	10,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	-	£ 50,000		
06/05/21	Options to Promote Supplier Diversity	£ 17,000	-			
08/07/21	Culture & Commerce Taskforce: Fuelling Creative Renewal - City Corporation Action Plan & Programme Outline	£ 2,431	-			
08/07/21	Voluntary Carbon Markets	£ 4,806	-			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 70,000	11,939			
16/11/21	Sports Engagement Update	£ 75,000	-	£ -	£ -	
16/12/21	Impact Investment Institute Membership (III)	£ 87,000	-	£ 113,000	£ 100,000	
20/01/22	Summit on Impact Investing	£ 100,000	-			
17/02/22	Franco-British Young Leaders' Programme - Gala Dinner 2022	£ 20,000				
17/02/22	Support for Financial and Literacy Inclusion Campaign	£ 75,000	75,000			
17/02/22	Commonwealth Games Baton Relay Celebrations	£ 70,000	9,058			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	-	£ 130,000	£ 200,000	
13/06/22	The Beckett Pageant For London	£ 25,000	-			
	Total Allocations	**£ 1,864,049**	**137,808**	**£ 726,000**	**£ 300,000**	**£ -**
	Balance Remaining	**£ 425,843**		**£ 474,000**	**£ 900,000**	**£ 1,200,000**
	Bids for Committee's Approval**: 07 July 2022**					
-		-		-	-	-
-		-		-	-	-
	Total Balance if pending bids are approved	**£ 425,843**		**£ 474,000**	**£ 900,000**	**£ 1,200,000**

	Multi Year PIF Bids	2022/23 Bid	2023/24 Bid	2024/25 Bid	2025/26 Bid
	Multi Year PIF Allocation	**730,000**	**£ 726,000**	**£ 600,000**	**£ 600,000**
24/09/20	Commitment to UN Sustainable Development Goals	10,000			
21/01/21	Support for Innovate Finance	250,000	£ 250,000		
18/02/21	Commonwealth Enterprise and Investment Council - Renewal of Strategic Partnership	20,000			
Urgency	Investment Support Membership	183,000	£ 183,000		
08/04/21	Standing International Forum of Commercial Courts	50,000	£ 50,000		
16/12/21	Impact Investment Institute Membership (III)	87,000	£ 113,000	£ 100,000	
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	130,000	£ 130,000	£ 200,000	
	Total Multi Year Allocations	**730,000**	**£ 726,000**	**£ 300,000**	**£ -**
	Multi Year PIF Allocation Balance	**-**	**£ -**	**£ 300,000**	**£ 600,000**
	Bids for Committee's Approval**: 07 July 2022**				
-		-	-	-	-
-		-	-	-	-
	Total Balance if pending bids are approved	**£ -**	**£ -**	**£ 300,000**	**£ 600,000**