

## Wholesale Markets Operating Statement 2021/22

Appendix A4

	New Spitalfields Market					Billingsgate Market					Smithfield Market					Total Markets				
	Original Budget OR	Final Budget FB	Actual	Variance	Notes	Original Budget OR	Final Budget FB	Actual	Variance	Notes	Original Budget OR	Final Budget FB	Actual	Variance	Notes	Original Budget OR	Final Budget FB	Actual	Variance	
	2021/22 £'000	2021/22 £'000	2021/22 £'000	2021/22 £'000		2021/22 £'000	2021/22 £'000	2021/22 £'000	2021/22 £'000		2021/22 £'000	2021/22 £'000	2021/22 £'000	2021/22 £'000		2021/22 £'000	2021/22 £'000	2021/22 £'000	2021/22 £'000	
<b>Operating Expenditure:</b>																				
<b>Employment Costs</b> (basic pay, national insurance, pension, overtime, training, recruitment advertising)	(1,744)	(1,819)	(1,710)	109	1	(1,993)	(2,071)	(1,959)	112	7	(2,131)	(2,097)	(1,963)	134	12	(5,868)	(5,987)	(5,632)	355	
<b>Premises</b> (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials, tenant contribution to repair funds)	(1,595)	(1,514)	(1,641)	(127)	2	(1,219)	(1,236)	(1,149)	87	8	(2,883)	(3,095)	(2,780)	315	13	(5,697)	(5,845)	(5,570)	275	
<b>Transport</b> (Vehicle purchases and running costs, congestion charge, travel costs)	(1)	(1)	(0)	1		(31)	(49)	(23)	26		(3)	(23)	(27)	(4)		(35)	(73)	(50)	23	
<b>Supplies and Services</b> (Refuse collection, equipment hire/maintenance and purchase, uniforms and clothing, communication and office expenses, provisions for bad debts)	(250)	(335)	(594)	(259)	3	(161)	(278)	(375)	(97)	9	(407)	(401)	(309)	92	14	(818)	(1,014)	(1,277)	(263)	
<b>Waste and Recycling Contract</b>	(2,850)	(2,780)	(2,502)	278	4	0	0	0	0		0	0	0	0		(2,850)	(2,780)	(2,502)	278	
<b>Total Operating Expenditure</b>	<b>(6,440)</b>	<b>(6,449)</b>	<b>(6,448)</b>	<b>1</b>		<b>(3,404)</b>	<b>(3,634)</b>	<b>(3,506)</b>	<b>128</b>		<b>(5,424)</b>	<b>(5,616)</b>	<b>(5,078)</b>	<b>538</b>		<b>(15,268)</b>	<b>(15,699)</b>	<b>(15,032)</b>	<b>667</b>	
<b>Operating Income:</b>																				
<b>Rent</b>	2,102	1,999	1,983	(16)		990	990	976	(14)		1,604	1,604	1,585	(19)		4,696	4,593	4,545	(48)	
<b>Charges for Services</b> (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement of directly recovered costs and interest income, contributions to repair fund)	6,620	6,398	6,263	(135)	5	3,709	3,681	3,550	(131)	10	3,707	3,654	3,450	(204)	15	14,036	13,733	13,264	(469)	
<b>Total Operating Income</b>	<b>8,722</b>	<b>8,397</b>	<b>8,247</b>	<b>(150)</b>		<b>4,699</b>	<b>4,671</b>	<b>4,527</b>	<b>(144)</b>		<b>5,311</b>	<b>5,258</b>	<b>5,035</b>	<b>(223)</b>		<b>18,732</b>	<b>18,326</b>	<b>17,809</b>	<b>(517)</b>	
<b>Net Operating (Expenditure)/Income</b>	<b>2,282</b>	<b>1,948</b>	<b>1,798</b>	<b>(150)</b>		<b>1,295</b>	<b>1,037</b>	<b>1,021</b>	<b>(16)</b>		<b>(113)</b>	<b>(358)</b>	<b>(43)</b>	<b>315</b>		<b>3,464</b>	<b>2,627</b>	<b>2,777</b>	<b>150</b>	
<b>Central Costs:</b>																				
<b>Capital Depreciation Charges</b>	(1,057)	(1,391)	(1,390)	1		(98)	(97)	(97)	(0)		(111)	(111)	(111)	(0)		(1,266)	(1,599)	(1,599)	0	
<b>Other Central Costs</b> (Transfer to and from reserves to fund repairs and works, support costs and Directorate apportionment)	(391)	(439)	(696)	(257)	6	(259)	(316)	(483)	(167)	11	(429)	(495)	(633)	(138)	16	(1,079)	(1,250)	(1,812)	(562)	
<b>Total Central Costs</b>	<b>(1,448)</b>	<b>(1,830)</b>	<b>(2,087)</b>	<b>(257)</b>		<b>(357)</b>	<b>(413)</b>	<b>(580)</b>	<b>(167)</b>		<b>(540)</b>	<b>(606)</b>	<b>(744)</b>	<b>(138)</b>		<b>(2,345)</b>	<b>(2,849)</b>	<b>(3,411)</b>	<b>(562)</b>	
<b>Total Market (Expenditure)/Income</b>	<b>834</b>	<b>118</b>	<b>(288)</b>	<b>(406)</b>		<b>938</b>	<b>624</b>	<b>441</b>	<b>(183)</b>		<b>(653)</b>	<b>(964)</b>	<b>(787)</b>	<b>177</b>		<b>1,119</b>	<b>(222)</b>	<b>(634)</b>	<b>(412)</b>	

**NOTES:** The above operating statement excludes expenditure and income related to the Smithfield Car Park and Outside Properties. Brackets signify an expenditure item and/or an adverse position. Non-brackets signify an income item and/or a favourable position.