

Markets Board – Wholesale Markets Reserves Balances – 31 March 2022

The information below summarises details of current balances held for each reserve account at the City's wholesale markets as at 31 March 2022.

New Spitalfields Market

- Tenants Repair Fund - £548,217
- Market Slab Repairs Fund - £0
- Old Market Maintenance Fund - £120,340

Please note that the Market Slab Repairs Fund has been fully utilised, and the reserve currently has a zero balance. This reserve is due to be formally closed with any future slab works at the market expected to be funded by the Tenants Repair Fund.

Billingsgate Market

- Repainting and Special Works Fund - £180,979
- Accumulator Tower Fund - £108,141
- Sinking Fund - £1,738,691

Smithfield Market

- Repainting Reserve - £310,017