

LOCAL RISK BUDGET Quarter 4	Latest Approved Budget £000	Quarter 4 Total Expenditure £000	(Over) / Under Spend for Period £000	
City Fund				
City Fund Estate & Leadenhall	(1,613)	(1,652)	(39)	
CPAT & City Centre	(491)	(472)	19	
Walbrook Wharf	(929)	(876)	53	
Mayor's & City of London Court	(20)	(26)	(6)	
Recoverable Projects	0	0	0	
Lower Thames St Roman Bath	(7)	(7)	0	
Central Criminal Court	(346)	(627)	(281)	1
R&M & MI Work for other departments	(1,255)	(1,160)	95	2
Corporate FM cleaning & security	(90)	(96)	(6)	
	(4,751)	(4,916)	(165)	
City's Cash				
City's Cash Estate	(3,017)	(3,548)	(531)	3
Departmental	(9,105)	(9,828)	(723)	4
Mayoralty & Shrievalty	(93)	(54)	39	
R&M & MI Work for other departments	(1,836)	(1,864)	(28)	
Corporate FM cleaning & security	(610)	(642)	(32)	
	(14,661)	(15,936)	(1,275)	
Guildhall Administration				
Guildhall Complex	(8,061)	(7,780)	281	5
	(8,061)	(7,780)	281	
Total City Surveyor Local Risk excl BHE	(27,473)	(28,632)	(1,159)	
Bridge House Estates				
Bridge House Estates	(2,258)	(2,027)	231	6
Tower Bridge Corporate FM cleaning	(262)	(242)	20	
	(2,520)	(2,269)	251	
Total City Surveyor Local Risk incl BHE	(29,993)	(30,901)	(908)	

Notes

- Overspend mainly due to additional temporary cleaners and equipment to meet Covid safety standards throughout the courts and extra spend on energy costs which could not be recovered from the Court Service.
- Underspend due to lower reactive repairs and maintenance than anticipated.
- Overspend due to additional business rates spend and reduced service charge recovery due to voids.
- Overspend due to delayed facilities management restructure, and residual part of 12% savings target not being met.
- Savings on reactive repairs and maintenance and security due to the pandemic.
- Savings on repairs & maintenance, partly due to a project not completing, and energy costs were in part offset by additional professional fees for marketing Electra House and extra security costs.