

Committee: Police Pensions Board	Date: 11 October 2022
Subject: The City of London: Police Pension Scheme - Update	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	N/A
Does this proposal require extra revenue and/or capital spending?	N/A
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: The Chamberlain	For Information
Report author: Graham Newman – Chamberlain's Department	

Summary

The Board have agreed that at each meeting that information regarding a range of topics in relation to the City of London Police Pension Scheme (the Scheme) would be provided along with any updates.

Item	Update
Annual schedule of events for the Pensions Scheme	Update provided (Appendix 1).
Documentation of all of the communications which are circulated to Scheme Members	Documents that have been amended / updated since the last review have been provided (Appendices 2.1 – 2.3)
Information of Scheme Record Keeping	No amendments since the last Board meeting.
A record of any complaints or disputes under the Scheme's complaints procedure	There have been no complaints made under the Internal Dispute Resolution Procedures since the last Board meeting.
Any recent Police Pension Scheme breaches of the law	No breaches to report.
Any audit reports relating to the administration of the Scheme	None to report.
Data Protection Act 2018 (DPA18) – Data Retention Policy	No amendments since last Board meeting.
General Data Protection Regulation (GDPR) / Data Protection Act 2018 (DPA18) – Privacy Notice	No amendments since the last Board meeting.

<p>Guaranteed Minimum Pensions (GMP) Reconciliation</p>	<p>The project is still expected to be completed by 31 March 2023.</p> <p>A report will be brought to the Board once the reconciliation has been completed.</p>
<p>Procurement of Pension Administration System</p>	<p>The Pensions Office has started work to introduce 'Member Self Service'. This system has the potential to allow members to access their pension record, make amendments to selected personal data (i.e. name, partnership status, death grant nominees) and to run their own retirement estimates. It may also provide a platform for providing annual benefit statements and other bulk mailings.</p>
<p>Legal Challenge 1</p>	<p><u>Lord Chancellor and Secretary of State for Justice v McCloud and others</u></p> <p>On 10 March 2022 the Public Service Pensions and Judicial Offices Act 2022 received Royal Assent.</p> <p>The main purpose of the Act was to implement the 'McCloud Remedy' in the public service pension schemes and it is to be implemented in two phases.</p> <p>Phase one was to move all remaining active members of the 'legacy' schemes (Police Pension Schemes 1987 and 2006) into the new scheme (Police Pension Scheme 2015) with effect from 1 April 2022.</p> <p>Phase two will be to implement the deferred choice underpin which will give eligible members the choice between legacy scheme or new scheme membership for the period 1 April 2015 to 31 March 2022.</p> <p>The Act confirms that Phase Two must be implemented by 1 October 2023 at the latest, but we still await the regulations that confirm how it is to be implemented.</p>
<p>Legal Challenge 2</p>	<p><u>Evans & Ashcroft vs Chief Constable of South Wales</u></p> <p>This is a court of appeal case in respect of the Police (Injury Benefit) Regulations 2006.</p> <p>Guidance from the Home Office / Police Pensions Technical Group is awaited. Once</p>

	received, a communication that can be sent to officers that make enquiries will be prepared.
Task Statistics	At the 12 June 2019 Board meeting, Members asked for statistics of the administration work carried out by the Pensions Office to be added as a standing item. Update provided (Appendix 3).
Pension Board Training	Board Members are asked to consider any topics of training they would like to cover in the coming year ahead. Details in respect of training modules completed by each Member are included on the Non-Public agenda. (Appendix 4).
The Target Operating Model (TOM)	The Chamberlain's Department is now progressing the implementation of its TOM. In terms of the Pensions Office, the only changes were to line manager reporting.

Recommendation

Members are requested to review the information and provide any comments.

Appendices:

- Appendix 1 – Annual Schedule of events
- Appendix 2 – Scheme Documentation
- Appendix 3 – Statistical information
- Appendix 4 – Member Training (NON-PUBLIC)

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