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# Project Coversheet

## [1] Ownership & Status

**Unique Project Identifier:** 10847

**Core Project Name:** Beech Street Transport and Public Realm Improvements

**Programme Affiliation** (if applicable): Beech Street Transformation

**Project Manager:** Kristian Turner

**Definition of need:** Public Health.

### Key measures of success:

- 1) Reduction in through traffic along Beech Street
- 2) Air quality improvements (reduction in NO<sub>2</sub>)
- 3) Vast improvement to quality of the public realm

### Expected timeframe for the project delivery:

Original timelines:

Gateway 5 – Authority to Start Work – December 2019

Completion – spring 2023

### Key Milestones:

G345 – December 2019

Experiment start – March 2020

Experiment end – Sept 2021

Public consultation – Oct 2022

Decision report – Jan 2023

**Are we on track for completing the project against the expected timeframe for project delivery?** N – The project timelines have slipped and the decision has been taken to consult with the public on the project.

**Has this project generated public or media impact and response which the City of London has needed to manage or is managing?**

Y – the project has been in the media and has a profile for the Corporation.

## [2] Finance and Costed Risk

### Headline Financial, Scope and Design Changes:

#### Since G1/2 report:

- Total Estimated Cost (excluding risk): £120,525
- Costed Risk Against the Project: 0

*Scope/Design Change and Impact: Additional scope, including extensive traffic modelling*

#### Since G3 issues report (PSC Approval 22/03/19):

- Total Estimated Cost (excluding risk): £12M–£15M
- Resources to reach next Gateway (excluding risk)
- Spend to date: £585, 217

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<ul style="list-style-type: none"><li>• Costed Risk Against the Project: 0</li><li>• CRP Requested: £125,000</li><li>• CRP Drawn Down: 0</li></ul> <p><i>Scope/Design Change and Impact: Request to increase project scope to investigate feasibility of a two-way closure.</i></p>
<p><b>‘Options Appraisal and Design and Authority to Start work’ G3-4-5 report (as approved by PSC 16/01/2020):</b></p> <ul style="list-style-type: none"><li>• Total Estimated Cost (excluding risk): Phase 1 £1,745,362, overall £12-15m</li><li>• Resources to reach next Gateway (excluding risk) £1,160,145</li><li>• Spend to date: £585,217</li><li>• Costed Risk Against the Project: £125,000</li><li>• CRP Drawn Down: None</li><li>• Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)</li></ul> <p><i>Scope/Design Change and Impact: Authority to proceed with ZES implemented in March 2020</i></p>
<p><b>‘G5 issues report (as approved by PSC 21/10/2020):</b></p> <ul style="list-style-type: none"><li>• Total Estimated Cost (excluding risk): £12-15m, increase in project budget of £380K</li><li>• Resources to reach next Gateway (excluding risk) N/A</li><li>• Spend to date: £1,425,333</li><li>• Costed Risk Against the Project: £260,000</li><li>• CRP Drawn Down: None</li><li>• Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)</li></ul> <p><i>Scope/Design Change and Impact: Approve increase in budget for staff costs and an increased CRP provision, note impact of judicial review, approve minor changes to design</i></p>
<p><b>‘G5 issues report (as approved by PSC 18/02/2021):</b></p> <ul style="list-style-type: none"><li>• Total Estimated Cost (excluding risk): £12-15m,</li><li>• Spend to date: £1,494,855</li><li>• Costed Risk Against the Project: £260,000</li><li>• CRP Drawn Down: None</li><li>• Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)</li></ul> <p><i>Scope/Design Change and Impact: Approve continuation of traffic experiment (with consideration given to impact of the pandemic)</i></p>
<p><b>G5 issues report (as approved by PSC 15/12/2021):</b></p> <ul style="list-style-type: none"><li>• Total Estimated Cost (excluding risk): £12-15m,</li><li>• Spend to date: £1,806,366</li><li>• Costed Risk Against the Project: £260,000</li></ul>

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- *CRP Drawn Down: None*
- *Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)*

*Scope/Design Change and Impact: Approval to move towards public consultation after conclusion of the experiment*

**Total anticipated on-going commitment post-delivery [£]:N/A**  
**Programme Affiliation [£]:N/A**