

City of London: Projects Procedure Corporate Risks Register

Project Name:	<b>2-6 Cannon Street Public Realm Improvements</b>	PM's overall risk rating:	<b>Low</b>	CRP requested this gateway:		Average unmitigated risk:	<b>4.7</b>	Open Risks:	<b>6</b>
Unique project identifier:	<b>PV11004</b>	Total estimated cost (exc risk):	<b>£ 1,175,957</b>	Total CRP used to date:	<b>£ -</b>	Average mitigated risk score:	<b>3.5</b>	Closed Risks:	<b>3</b>

General risk classification										Mitigation actions										Ownership & Action		Comment(s)	
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)		Date Closed OR/Realised & moved to issues
R1	5	(10) Physical	Delays to the Developer's programme	Likely to impact the City's ability to access sections of public highway	Likely	Minor	4	£0.00			Maintain regular contact with the Developer, local stakeholders and disseminate updates as required	£0.00	Possible	Minor	£0.00	3	£0.00		01/06/19	DBE			
R2	5	(10) Physical	Site conditions affect the build	Due to the presence of pipe subway and utilities access points, opportunities for planting are adversely affected.	Possible	Minor	3	£0.00			Carry out survey work and necessary site depresses early on to ensure the integrity of the design to maximise opportunities for planting.	£0.00	Possible	Minor	£0.00	3	£0.00		01/06/19	DBE		15/12/19	The survey has now been carried out and the presence of High Yield steel shows it is possible to carry out the scheme as designed.
R3	5	(10) Physical	Sections of footway are too shallow to lay York Stone	Subsurface appraisals prove that some sections of footway contain voids and cannot accommodate York Stone pavements.	Likely	Minor	4	£0.00			Establish a solution with the adjacent developer to ensure the footway is resurfaced in appropriate footway material.	£0.00	Rare	Minor	£0.00	1	£0.00		01/06/19	DBE		12/12/19	Bracken House have agreed to the alteration of proposed footway materials from York Stone to retain mastic asphalt. Any water ingress is a risk totally held by the building owner who must ensure the integrity of their building.
R4	5	(5) H&S/Wellbeing	Potential for adverse amenity impacts	New landscaping will create some areas of relative tranquillity that appear partially secluded.	Possible	Serious	6	£0.00			- A gate structure to the On-site Garden has been installed on Distaff Lane to manage access in the most secluded areas. - The design of the open area will incorporate anti-sloateboarding measures and improved lighting in the area will encourage natural surveillance. - City Police and City's Rough Sleeping Coordinator are notified of the implementation timetable, so they are mindful of the new amenity space.	£0.00	Possible	Minor	£0.00	3	£0.00		01/06/19	DBE/Comptroller		15/12/19	The relative seclusion of the southern section of Distaff Lane is partially obscured and its proximity to a drinking establishment may give rise to potential anti-social behaviour. The City Police are aware of the City's programme of works and the potential for people to gather and dwell.
R5	5	(3) Reputation	Delays in the City Programme	likely reputational impact due to delays. A significant slip in the programme could impact the Open Spaces planting season which has a specific window, inadvertently extending the programme further	Rare	Serious	2	£0.00			This is primarily concerned with authorisation of the final project phases. Delays from the developer are not uncommon and therefore manageable. Delays to the City's programme often have wider implications.	£0.00	Possible	Serious	£0.00	6	£0.00		31/07/22	Env Dept (formerly DBE)			
R6		(1) Compliance/Regulatory	Integrity of adjacent buildings is compromised	A change in surface materials such as mastic asphalt to York Stone or granite, can on occasion lead to water ingress into basements, due in part to poor building upkeep and the spaces joining leaves for water to leave the paving surface.	Rare	Serious	2	£0.00			Building owners are responsible for the integrity and water tightness of their buildings. PA will always communicate with adjacent occupiers about the works and instruct the standard basement surveys prior to works commencing	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/09/21	Env Dept (formerly DBE)			
R7		(3) Reputation	Unknown impacts of Target Operating Model on Staff Resources	Target Operating Model may have wider impacts in service delivery if structure is significantly altered with redundancies, leaves and new roles	Likely	Serious	8	£0.00	N		Reappraise Roles and Responsibilities. May require budget adjustments and acquiring external services previously delivered internally.	£0.00	Possible	Minor	£0.00	3	£0.00		01/09/21	Env Dept (formerly DBE)			
R8		(3) Reputation	Delay in Programme due to Capital Programme Review	Project programmes were put on hold to carry out a review of Capital projects, temporarily impacting project schedules.	Likely	Serious	8	£0.00	N		Await outcome of CRP and seek approval to extend the work programme	£0.00	Likely	Minor	£0.00	4	£0.00		01/08/22	City Chamberlain			
R9		(2) Financial	Inflation of material costs	Inflation may cause a rise in the unit cost of materials	Likely	Minor	4	£0.00	N		A schedule of rates have been agreed with the Term Contractor (began July 2022). These costs have been factored into the latest works estimates.	£0.00	Possible	Minor	£0.00	3	£0.00		01/08/22	Env Dept (formerly DBE)			