

FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD
Monday, 7 November 2022

Minutes of the meeting of the Finance and Risk Committee of the Barbican Centre
Board held at Barbican Centre on Monday, 7 November 2022 at 1.45 pm

Present

Members:

Tom Sleigh (Deputy Chairman)
Deputy Randall Anderson
Deputy Ann Holmes
Robert Glick

Officers:

Ben Dunleavy	- Town Clerk's Department
Claire Spencer	- CEO, Barbican Centre
Udhay Bhakoo	- Chamberlain's Department
Emma Claridge	- Town Clerk's Department
Will Gompertz	- Barbican Centre
Natasha Harris	- Barbican Centre
Matthew Lock	- Chamberlain's Department
Jonathon Poyner	- Barbican Centre and GSMD
Dominic Smith	- Barbican Centre
Sarah Wall	- Chamberlain's Department

1. APOLOGIES

Apologies for absence were received from the Chair and Alderman Sir William Russell (who observed the meeting virtually). In the Chair's absence, the Chair of the Board took the Chair.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes and non-public summary of the meeting held on 5 September 2022 were approved as a correct record.

4. BUSINESS PLAN

Members received a joint report of the CEO, Barbican Centre and the Chamberlain relative to the Barbican Centre Board Business Plan.

RESOLVED, that – Members:

- Note the factors taken into consideration in compiling the Barbican Business Plan; and

- Endorse the departmental Business Plan 2023/24 for onward submission to the Barbican Centre Board

5. **BARBICAN CENTRE- NEW RETAIL UNIT**

Members received a report of the CEO, Barbican Centre, relative to the new retail unit project.

RESOLVED, that – Members note the content of the report and approve the closure of the project.

6. **PURCHASE OF STEINWAY MODEL D PIANO FOR THE BARBICAN CENTRE CONCERT HALL**

Members received a report of the CEO, Barbican Centre, relative to the purchase of a piano for the concert hall.

RESOLVED, that – Members:

- Note that, due to the committee cycle, the report would be going to the Operational Property and Projects Sub Committee before the Service Committee, and that this had been agreed with the Corporate Programme Office; and
- Note the lessons learned section of the report and approve the closure of the project

7. **INTERNAL AUDIT UPDATE**

Members received a report of the Chamberlain providing an update on internal audit work.

The Chair suggested that it would be helpful for the Committee to see the internal audit workplan.

RESOLVED, that – the report be received and its contents noted.

8. **PROJECTS UPDATE**

Members received a report of the CEO, Barbican Centre providing an update on projects at the Barbican Centre.

RESOLVED, that – the report be received and its contents noted.

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions

10. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

The Chair informed Members that a formal record of thanks would be provided to Russ Carr at the November meeting, and expressed his gratitude to Mr Carr for his service on the Finance and Risk Committee.

11. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 5 September were approved as a correct record.

12. **BARBICAN BUDGET 2022/23**

Members received a joint report of the CEO, Barbican Centre and the Chamberlain relative to the Barbican Centre Budget for 2023/24.

13. **BARBICAN BUSINESS REVIEW - SEPTEMBER 2022 (PERIOD 6 - 22/23)**

Members received a joint report of the CEO, Barbican Centre and the Chamberlain relative to the Barbican Business Review for September 2022.

14. **RISK UPDATE**

Members received a report of the CEO, Barbican Centre, providing an update on the risk management system at the Barbican Centre.

15. **CONTROVERSIAL PROGRAMMING RISK REGISTER**

Members received a report of the CEO, Barbican Centre, providing an update on controversial programming risks at the Barbican Centre.

16. **CYBER SECURITY ANNUAL REPORT**

Members received a report of the CEO, Barbican Centre, relative to the annual review of the Barbican Centre and Guildhall School for Music and Drama's Cyber Security posture.

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no non-public questions.

18. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting ended at 3.27 pm

Chairman

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