

City of London: Projects Procedure Corporate Risks Register

Project Name:	City Cluster Vision Well-Being & Climate Change Resilience Programme: Jubilee Gardens Improvements	PM's overall risk rating:	Medium	CRP requested this gateway	£ 95,000	Average unmitigated risk score	6.1	Open Risks	9
Unique project identifier:	TBC at GWS	Total estimated cost (exc risk):	£ 680,000	Total CRP used to date	£ -	Average mitigated risk score	6.0	Closed Risks	1

General risk classification											Mitigation actions							Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues	Comment(s)
R1	S	(10) Physical	Underground structures and utilities limits ability to plant trees	Project scope reduced and impact on programme and cost	Likely	Serious	8	£75,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Carry out additional surveys and site assessments and utilise info supplied by UKPN	£0.00	Possible	Serious	£40,000.00	6	£0.00	Includes but not limited to the following: Carry out subterranean survey to establish the extent of limitations	24/03/22	Emmanuel Ojogo			
R2	S	(10) Physical	Planting proposals are restricted or delayed by nearby works or developments	will impact project scope and programme	Possible	Minor	3	£0.00			Officers will coordinate with UKPN, other City project managers and colleagues to ensure that information is shared and informs the Highways activity programme	£0.00	Unlikely	Minor	£0.00	2	£0.00		24/03/22	Emmanuel Ojogo			
R3	S	(3) Reputation	Delays to the procurement of materials and planting	will impact programme and costs	Possible	Serious	6	£35,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Discuss procurement route with term contractor and City gardeners team to ensure orders are placed ontime.	£0.00	Likely	Minor	£10,000.00	4	£0.00	Includes but not limited to the following: Agreed a methodology with Highways Activities team to ensure some storage of some quantities of standard materials to reduce burden of RPI increases	24/03/22	Emmanuel Ojogo			
R4	S	(2) Financial	Works cost increase due to inflation	Possible further increase in costs will impact scope and budget	Likely	Serious	8	£80,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Prepare detailed costs estimates to take account of inflationary increases. Inflation impact is unknown for 2023/24	£0.00	Possible	Serious	£30,000.00	6	£0.00	Includes but not limited to the following: The potential increase in costs has been factored into the project and this will only be realised should this risk materialise at the time of construction	24/03/22	Emmanuel Ojogo			
R5	S	(4) Contractual/Partnership	UKPN objections to proposals	Proximity of UKPN asset may require additional measures to be undertaken to indemnify the City and verify the safety of the garden design	Possible	Serious	6	£125,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Consult with UKPN, the City's project delivery team, design consultants and the Comptroller & City Solicitor to ensure the entirety of the Asset Protection Agreement (APA) documentation to be agreed with UKPN. Additional officer time may be required to conclude the matter.	£0.00	Possible	Serious	£25,000.00	6	£0.00	Includes but not limited to the following: Discussions with UKPN have yielded a suite of items required should the proposals impact some elements of the UKPN station. This is not envisaged but will require a repositioning of some green elements to protect integrity of surface air vents.	24/03/22	Emmanuel Ojogo			This CRP is required to cover additional staff costs as a result of any objections or negotiations for the tree locations and support infrastructure