

City of London: Projects Procedure Corporate Risks Register

|                            |   |                                  |                  |                            |            |                              |            |              |    |
|----------------------------|---|----------------------------------|------------------|----------------------------|------------|------------------------------|------------|--------------|----|
| Project Name:              | <b>Fleet Street Area Healthy Streets Plan</b> | PM's overall risk rating:        | <b>Low</b>       | CRP requested this gateway |            | Average unmitigated risk     | <b>6.0</b> | Open Risks   | 10 |
| Unique project identifier: | -   | Total estimated cost (exc risk): | <b>£ 276,254</b> | Total CRP used to date     | <b>£ -</b> | Average mitigated risk score | <b>4.4</b> | Closed Risks | 1  |

| General risk classification |         |                             |   |  |  |                                      |            |                                  |                                     | Mitigation actions           |  |                     |  |                                       |                                   |                            | Ownership & Action |            |             |   |  |   |   |
|-----------------------------|---------|-----------------------------|---|--|--|--------------------------------------|------------|----------------------------------|-------------------------------------|------------------------------|--|---------------------|--|---------------------------------------|-----------------------------------|----------------------------|--------------------|------------|-------------|---|--|---|---|
| Risk ID                     | Gateway | Category                    | Description of the Risk   | Risk Impact Description  | Likelihood Classification pre-mitigation | Impact Classification pre-mitigation | Risk score | Costed impact pre-mitigation (£) | Costed Risk Provision requested Y/N | Confidence in the estimation | Mitigating actions   | Mitigation cost (£) | Likelihood Classification on post-mitigation | Impact Classification post-mitigation | Costed impact post-mitigation (£) | Post-Mitigation risk score | CRP used to date   | Use of CRP | Date raised | Named Departmental Risk Manager/Coordinator | Risk owner (Named Officer or External Party) | Date Closed OR/Realised & moved to Issues | Comment(s)  |
| R1                          | 2       | (4) Contractual/Partnership | Some or all of the data collection exercise cannot be completed due to survey companies having no available capacity at this time | Delay and possible increased cost to project programme   | Unlikely                                 | Serious                              | 4          | £0.00                            |                                     |                              | Procure the surveys as an open tender to increase the possibility of a company able to undertake the surveys, and complete the procurement exercise as early as possible to increase the likelihood of companies having spare capacity | £0.00               | Unlikely                                     | Serious                               | £0.00                             | 4                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               |   | Consideration needs to be given to the impacts of Covid-19, which may change traffic and pedestrian flows |
| R2                          | 2       | (4) Contractual/Partnership | Issues or delays in required consent from TfL on the traffic and pedestrian modelling   | Delay and possible increased cost to project programme   | Possible                                 | Serious                              | 6          | £0.00                            |                                     |                              | Early and regular meetings with TfL to fully understand their consent requirements   | £0.00               | Unlikely                                     | Serious                               | £0.00                             | 4                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               | 18/10/2022                                | Consideration needs to be given to TfL's response to Covid-19 impacts on staffing, etc.                   |
| R3                          | 2       | (1) Compliance/Regulatory   | Modelling issues (results and implications, issues with the delivery, buy-in, required re-runs etc)                               | Modelling will play a major role in defining this project and delivering the project's outcomes. Any issues could have many different and combined outcomes where additional resource may be required to rectify | Possible                                 | Serious                              | 6          | £0.00                            |                                     |                              | Regular contact between the traffic model consultants, TfL and City of London to ensure early notification of any arising issues or implications   | £0.00               | Unlikely                                     | Serious                               | £0.00                             | 4                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               |   |   |
| R5                          | 2       | (1) Compliance/Regulatory   | Change in political leadership within TfL or City Corporation   | The project is no longer supported or withdrawn  | Unlikely                                 | Major                                | 8          | £0.00                            |                                     |                              | Informing City of London members of progress and benefits of the project and identifying in Transport Strategy delivery plan   | £0.00               | Rare   | Major                                 | £0.00                             | 4                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               |   |   |
| R6                          | 2       | (2) Financial               | Insufficient funds to progress HSP or the project loses a funding source  | Will delay HSP progression or result in the cancellation of the project  | Possible                                 | Serious                              | 6          | £0.00                            |                                     |                              | Work closely with City's Planning Team to understand/identify upcoming developments within the project area  | £0.00               | Unlikely                                     | Serious                               | £0.00                             | 4                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               |   |   |
| R7                          | 2       | (1) Compliance/Regulatory   | Brexit or external factors affect labour costs  | Higher or lower costs of traffic surveys and traffic modelling than estimated  | Unlikely                                 | Serious                              | 4          | £0.00                            |                                     |                              | Review costs at each stage of HSP development  | £0.00               | Unlikely                                     | Minor                                 | £0.00                             | 2                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               |   |   |
| R8                          | 3       | (4) Contractual/Partnership | TfL do not agree to the principle of carriageway or traffic management changes on main transport corridors                        | The plan is not supported by TfL   | Possible                                 | Major                                | 12         |                                  |                                     |                              | The project team will engage closely with TfL  |                     | Unlikely                                     | Serious                               | £0.00                             | 4                          | £0.00              |            | 24/07/2020  | Gillian Howard                              | Stephen Oliver                               |   |   |