

APPENDIX 2

City of London: Projects Procedure Corporate Risks Register

Project Name:		Cannon Street Crossing BSCU										PM's overall risk rating:		Low		CRP requested this gateway		£ 15,000		Average unmitigated risk		2.5		Open Risks		4	
Unique project identifier:		TBC										Total estimated cost (exc risk):		£ 175,000		Total CRP used to date		£ -		Average mitigated		2.3		Closed Risks		0	
General risk classification																	Mitigation actions					Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues	Comment(s)				
R1	2	(2) Financial	The works cost is based on a preliminary design and the actual works cost could be significantly smaller or greater than estimated.	Additional funding may be required to cover costs or monies returned to TfL.	Unlikely	Minor	2	£10,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Update cost estimates as detailed design is carried out	£0.00	Possible	Minor	£10,000.00	3			25/11/2022	Environment	A Cheung						
R2	2	(3) Reputation	Delivery of the controlled crossing may be delayed due to external party approvals which are outside of TfL control.	A crossing is not provided outside the station longer than expected.	Possible	Minor	3	£0.00	N	B - Fairly Confident	Hold regular meeting with TfL to ensure the crossing is delivered to programme.	£0.00	Possible	Minor	£0.00	3			25/11/2022	Environment	A Cheung						
R3	2	(1) Compliance/Regulatory	Objection received from the statutory consultation	Additional time will be required to address the objection appropriately	Unlikely	Serious	4	£0.00	N	B - Fairly Confident	Ensure all necessary information is available to provide adequate understanding of the scheme.	£0.00	Rare	Serious	£0.00	2			25/11/2022	Environment	A Cheung						
R4	2	(9) Environmental	The crossing may impact network capacity	vehicles would experience traffic delays	Rare	Minor	1	£0.00	N	A - Very Confident	TfL has assessed the proposal and do not believe any significant delays would be incurred.	£0.00	Rare	Minor	£0.00	1			25/11/2022	Environment	A Cheung						