

City of London: Projects Procedure Corporate Risks Register

Project Name: London Wall Car Park Joints and Waterproofing
Unique project identifier: 12002

PM's Overall risk rating: Low
Lifetime total budget estimate: £ 2,384,000

Costed risk provision requested: £ 25,000

Average unmitigated risk score: 5.0
Average mitigated risk score: 3.0

Open Risks: 9
Closed Risks: 0

General risk classification										Mitigation actions					Ownership & Action					
Risk ID	Category	Description of the Risk	Risk Impact Description	Likelihood Classification	Impact Classification	Risk score	Costed impact (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification after mitigation	Impact Classification after mitigation	Costed impact after mitigation (£)	Mitigated Risk score	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	(2) Financial	Failure to secure funding	Delay or cancellation	Possible	Serious	6	£0.00	N	B – Fairly Confident	Funds identified from City Fund On-Street Parking Reserve during Fundamental Review	£0.00	Unlikely	Serious	£0.00	4	26/04/22	DBE	M. Bailey		
R2	(4) Legal/ Statutory	Failure to secure timely access for works	Delay to project start	Possible	Minor	3	£0.00	N	B – Fairly Confident	Advance coordination with statutory authorities	£0.00	Unlikely	Minor	£0.00	2	26/04/22	DBE	M. Bailey		
R3	(2) Financial	Tenders for works above budget	Increased project costs	Possible	Serious	6	£200,000.00	N	B – Fairly Confident	Estimates based on recent similar projects, where possible	£0.00	Unlikely	Serious	£0.00	4	26/04/22	DBE	M. Bailey		Concrete repair elements constitute biggest risk elements
R4	(4) Legal/ Statutory	Highway /TFL approval risks	Delay to project start	Possible	Minor	3	£0.00	N	B – Fairly Confident	Advance coordination with statutory authorities	£0.00	Unlikely	Minor	£0.00	2	26/04/22	DBE	M. Bailey		
R5	(2) Financial	Adverse weather during construction	Delays and additional costs	Possible	Serious	6	£50,000.00	N	B – Fairly Confident	Careful programming of works and selection of materials	£0.00	Possible	Minor	£0.00	3	26/04/22	DBE	M. Bailey		Costs included with Adverse Conditions risks
R6	(2) Financial	Adverse unforeseen conditions during construction & pre-construction investigations	Delays and additional costs	Possible	Serious	6	£400,000.00	Y	B – Fairly Confident	Trial investigations to mitigate risks to some degree	£75,000.00	Possible	Minor	£240,000.00	3	26/04/22	DBE	M. Bailey		£25,000 of R6 is requested at G3/4 and we currently envisage a further £215,000 at G5, making £240.00 in total. This will be reviewed at G5 when investigations, design and tender costs are confirmed. Concrete repair elements constitute biggest risk elements
R7	(4) Legal/ Statutory	Conflict with other works on network	Delays to project start	Possible	Minor	3	£0.00	N	A – Very Confident	Advance coordination	£0.00	Unlikely	Minor	£0.00	2	26/04/22	DBE	M. Bailey		
R8	(3) Reputation	Public dissatisfaction with works, including car park users	Bad PR and reputation	Likely	Minor	4	£0.00	N	A – Very Confident	Design of phased working to minimise disruption	£0.00	Possible	Minor	£0.00	3	26/04/22	DBE	M. Bailey		
R9	(2) Financial	Conflict with utilities during construction	Delays and additional costs	Likely	Serious	8	£100,000.00	N	C – Uncomfortable	Past investigations indicate very few due to shallow nature of structures	£0.00	Unlikely	Serious	£0.00	4	26/04/22	DBE	M. Bailey		
R10																				
R11							£0.00				£0.00			£0.00						
R12							£0.00				£0.00			£0.00						
R13							£0.00				£0.00			£0.00						
R14							£0.00				£0.00			£0.00						
R15							£0.00				£0.00			£0.00						
R16							£0.00				£0.00			£0.00						
R17							£0.00				£0.00			£0.00						
R18							£0.00				£0.00			£0.00						
R19							£0.00				£0.00			£0.00						
R20							£0.00				£0.00			£0.00						
R21							£0.00				£0.00			£0.00						
R22							£0.00				£0.00			£0.00						
R23							£0.00				£0.00			£0.00						
R24							£0.00				£0.00			£0.00						
R25							£0.00				£0.00			£0.00						
R26							£0.00				£0.00			£0.00						
R27							£0.00				£0.00			£0.00						
R28							£0.00				£0.00			£0.00						
R29							£0.00				£0.00			£0.00						
R30							£0.00				£0.00			£0.00						
R31							£0.00				£0.00			£0.00						
R32							£0.00				£0.00			£0.00						
R33							£0.00				£0.00			£0.00						
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R38							£0.00				£0.00			£0.00						
R39							£0.00				£0.00			£0.00						
R40							£0.00				£0.00			£0.00						
R41							£0.00				£0.00			£0.00						
R42							£0.00				£0.00			£0.00						
R43							£0.00				£0.00			£0.00						
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R46							£0.00				£0.00			£0.00						
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R86							£0.00				£0.00				£0.00				
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R90							£0.00				£0.00				£0.00				
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R97							£0.00				£0.00				£0.00				
R98							£0.00				£0.00				£0.00				
R99							£0.00				£0.00				£0.00				
R100							£0.00				£0.00				£0.00				