

Project Coversheet

[1] Ownership & Status

UPI: 12002

Core Project Name: London Wall Car Park Joints and Waterproofing

Programme Affiliation (if applicable): n/a

Project Manager: Mark Bailey

Definition of need:

To carry out essential waterproofing and repair works to the highway structure, in order to maintain structural integrity, utility and asset value. These comprise:-

- 1) Re-waterproofing the remaining areas of structure that were not completed by adjacent London Wall Place development s278 highway improvement works in 2017.
- 2) Replacing structural expansion joints to the structure.
- 3) Concrete repairs to internal surfaces where existing concrete has spalled and exposed corroding reinforcement, as identified from the two-year inspection regime.

Key measures of success:

1. To substantially reduce water ingress into the car park structure and resulting concrete degradation
2. To complete the works within a defined programme with minimum possible disruption to traffic, local residents and businesses, consistent with the nature and extent of the works.

Expected timeframe for the project delivery: The original expectation was that the project would be completed in 2019. However, the project was subsequently placed on hold as part of the Corporate Fundamental Review. Completion by the end of 2023 is now anticipated.

Key Milestones:

- Complete detailed design and procurement
- Gateway 5 approval
- Completion of works

Are we on track for completing the project against the expected timeframe for project delivery? Not as originally proposed, for the reasons stated above.

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes

'Project Proposal' G1 & G2 report (as approved by Corporate Projects Board 23/03/2018 and Projects Sub Committee 16/05/2018):

- Total Estimated Cost (excluding risk): £2 Million
- Resources to reach next Gateway (excluding risk): £12,000
- Costed Risk Against the Project: Not identified at G1/2
- CRP Requested: n/a
- CRP Drawn Down: n/a
- Estimated Programme Dates: Completion in 2019, subject to funding

Scope/Design Change and Impact:

‘Options Appraisal G3/4 report - as approved by Planning & Transportation Committee 19/07/2022 but subsequently withdrawn from Operational Property and Projects Sub-Committee pending a review of all Capital Projects in 2022 due to inflationary pressures:

- Total Estimated Cost (excluding risk): £1.784 Million
- Resources to reach next Gateway (excluding risk): £129,000
- Costed Risk Against the Project: £200,000
- CRP Requested: £25,000
- CRP Drawn Down: n/a
- Estimated Programme Dates: Completion in 2023, subject to funding

Scope/Design Change and Impact:

Total anticipated on-going commitment post-delivery [£]: The highway structure will continue to be inspected biennially, as part of the highway structures inspection term contract (funded from Local Risk) with ongoing cyclical maintenance works identified within the 20-year asset plans from the Cyclical Works Programme.

Programme Affiliation [£]: n/a