Project Name: Unique project identifier:		London Wall Car Park Joints and Waterproofing				PM's Overall risk rating:				Costed risk provision	£	25,000	Average unmitigated risk		5.0			Open Risks	9	
		12002					Lifetime total udget estimate:	2 3 3 2 7 1 1 1 1		requested:	ų	25,000	Average mitigated risk score			3.0	(Closed Risks	0	
ene	eral risk classificatio	n								Mitigation actions						Ownership	& Action			
isk)	Category	Description of the Risk	Risk Impact Description	Likelihood Classificatio n	Impact Classificatio n	Risk score	Costed impact (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classificati on after mitigation	i Classificat ion after	Costed impact after mitigation (£)	Mitiga ted Risk score	Date raised	Named Departmental Risk Manager/ Coordinator	l (Named	Date Closed OR/ Realised & moved to Issues	Comment(s)
1	(2) Financial	Failure to secure funding	Delay or cancellation	Possible	Serious	6	£0.00	N	B – Fairly Confident	Funds identified from City Fund On-Street Parking Reserve during Fundamental Review	00.0£	0 Unlikely	Serious	£0.00	4	26/04/22	DBE	M. Bailey		
2	(4) Legal/Statutory	Failure to secure timely access for works	Delay to project start	Possible	Minor	3	£0.00	N	B – Fairly Confident	Advance coordination with statutory authorities	£0.0£	0 Unlikely	Minor	£0.00	2	26/04/22	DBE	M. Bailey		
3	(2) Financial	Tenders for works above budget	Increased project costs	Possible	Serious	6	£200,000.00	N	B – Fairly Confident	Estimates based on recent similar projects, where possible	£0.03	0 Unlikely	Serious	£0.00	4	26/04/22	DBE	M. Bailey		Concrete repair elements consititute biggest risk elements
4	(4) Legal/ Statutory	Highway /TFL approval risks	Delay to project start	Possible	Minor	3	00.0£	N	B – Fairly Confident	Advance coordination with statutory authorities	£0.00	0 Unlikely	Minor	£0.00	2	26/04/22	DBE	M. Bailey		
5	(2) Financial	Adverse weather during construction	Delays and additional costs	Possible	Serious	6	£50,000.00	N	B – Fairly Confident	Careful programming of works and selection of materials	£0.00	0 Possible	Minor	£0.00	3	26/04/22	DBE	M. Bailey		Costs included with Adverse Conditions risks
6	(2) Financial	Adverse unforeseen conditions during construction & pre-construction investigations	Delays and additional costs	Possible	Serious	6	£400,000.00	Υ	B – Fairly Confident	Trial investigations to mitigate risks to some degree	£75,000.00	0 Possible	Minor	£240,000.00	3	26/04/22	DBE	M. Bailey		£25,000 of R6 is requested at G and we currently envisage a further £215,000 at G5, making £240,00 in total. This will be reviewed at G5 when investigations, design and tend costs are confirmed. Concrete repair elements constitute bigg risk elements
7	(4) Legal/Statutory	Conflict with other works on network	Delays to project start	Possible	Minor	3	£0.00	N	A – Very Confident	Advance coordination	£0.03	0 Unlikely	Minor	£0.00	2	26/04/22	DBE	M. Bailey		IDK CACHATID
3	(3) Reputation	Publlic disatisfaction with works, including car park users	Bad PR and reputation	Likely	Minor	4	£0.00	N	A – Very Confident	Design of phased working to minimise disruption	£0.00	0 Possible	Minor	£0.00	3	26/04/22	DBE	M. Bailey		
9	(2) Financial	Conflict with utilities during construction	Delays and additional costs	Likely	Serious	8	£100,000.00	N	C – Uncomfortable	Past investigations indicate very few due to shallow nature of structures	£0.03	0 Unlikely	Serious	£0.00	4	26/04/22	DBE	M. Bailey		