



BEO Appendix 1, BRCC February 2023

This report provides an updated, estimated budget forecast. It must be noted that this represents an estimate only due to charges outside of the City/Supplier/Broker's control. These charges include, but are not limited to, charges levied by the National Grid and government taxes.

The purpose of this spreadsheet is to provide an updated account as there was an error in the charges provided by the supplier for the period of October 2022 - January 2023. The error was unfortunately caused by the mid period price change due to the late arrival of the PPA.

This report includes the new rates applicable from January 2023 to September 2023. To correct the charges, Total Energies have begun an investigation into any money owed back to the sites for October to December. Once the investigation is complete, they will present the numbers to the City. The City will then collaborate with LASER/Team Energy to interrogate the charges. Once a refund has been established

Spreadsheet Explanation - Price Report from TE and LASER

"New Day Rate" column includes updated unit rates (as a result of our new price reflecting the PPA generation rate).

"Old Unit Rate Day" and "Reduction p/kWh" have been added to show an example of the rate reduction.

"SC_PPDAY" (Standing Charge pence per day) and "New Standing Charge Converted to £'s per day" provide the updated estimated standing charge

"Reductions as £'s Per day" column shows the total reduction in £s per day.

Spreadsheet Explanation - Heating Degree Days

This budget forecast has not taken any potential weather conditions into consideration. Heating degree days are provided as reference only. The higher number of Heating Degree Days, the colder year it was. This does help to explain why consumption for underfloor heating would be higher during a colder year