

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
London Councils' London Summit	DIG	£16,000	£0	£16,000	This event did not take place in 2022. The unspent allocation has now been returned to the PIF.
Sponsorship of Wincott Foundation's 'Wincott Awards'	DOC	£4,000	£4,000	£0	The Wincott Foundation is a registered charity that seeks to contribute to a better understanding of economic issues, principally by supporting and encouraging high quality economic, financial and business journalism in the UK and internationally. The allocation was to support a lunch event, which took place in May 2022. The awards (and lunch) are for financial, business, and economic journalism.
City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	DIG	£76,339	£54,450	£21,889	<p>Lord Mayor and Policy Chair both attended WEF Annual Meeting Davos, May 2022 with a reduced programme. The Lord Mayor Elect hosted a small dinner for WEF President Borge Brende in June 2022.</p> <p>Lord Mayor and Policy Chair had ambitious three-day parallel programmes at the WEF Annual Meeting Davos, January 2023, with the objective of driving our FPS messages, and gathering global feedback on the City's competitiveness. The Corporation partnered on two high-profile events:</p> <ul style="list-style-type: none"> • co-hosting an officially listed WEF Affiliate session with EY: 'Supercharging purpose driven data', for ESG investing (the first time we have supported an event on the formal Davos agenda); • a Business Breakfast panel discussion with the CBI and KPMG: 'The UK economy, Sustainable Growth and Attracting International Investment'. <p>WEF President Borge Brende, awarded honorary City Freedom, February 2023. The Regulatory Affairs and Policy team are engaging with WEF to agree partnership and alignment for the Net Zero Delivery Summit, May 2023 as well as potential policy workstream.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					We request any remaining balance be carried forward for ongoing engagement. There will be an application in the summer to P&R Committee for a further three-year WEF engagement funded by PIF.
Events Partnership with the Strand Group, Kings College London	DOC	£35,787	£22,000	£13,787	This project was delayed due to the pandemic but £15,000 was spent in November 2022 to support an event in Edinburgh with Lord McPherson. It was a successful event, with approximately 100 attendees across the political, government, business and academic ecosystem attending. A further event with the Strand Group will take place over 2023 and is currently being scoped out – we therefore ask that the unspent balance be carried forward into 2023/24.
City Week 2020 Events Sponsorship	DIG	£25,000	£25,000	£0	The Event took place at the Guildhall over three days: 25th-27th April 2022, with each day addressing a different theme: Climate Change; Future of Financial Regulation; and FinTech. Over 500 guests attended; the Lord Mayor and Policy Chair both spoke at the event.
Future.now	TC	£17,000	£1,000	£16,000	CoLC event space was provided to Future.Now for four events, the last of which, Accelerate 2023 is scheduled to take place on 10 March 2023. Future.Now brings together industry leaders, L&D professionals, and digital skills advocates to collaborate on how to ensure all working age adults have the digital skills they need to prosper today and prepare for the future. This benefits CoLC’s Digital Skills Strategy 2018-23 outcomes. The Accelerate 2023 event will launch the latest Lloyds Bank/Future.Now report on the levels of essential digital skills for work across the UK’s labour force and reveal new data on the digital skills gap. Forecast total spend is now £4,000. Remaining funding of £13,000 has been returned to PIF.

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Sports Engagement Events & Initiatives (previously Tokyo 2020 Games)	DOC	£30,236	£29,808	£428	<p>Funds used to sponsor a major athletics event at Hampstead Heath, as well as engagement around the Women’s Euro Football Championships and the Commonwealth Games in Birmingham. This included an event held at Guildhall alongside UEFA prior to the final of the Women’s Euros.</p> <p>For the Commonwealth Games, a City of London delegation visited Birmingham and supported an event hosted by the Department for International Trade.</p>
British Foreign Policy Group (BFPG)	REM	£17,000	£0	£17,000	<p>The Corporation continues to support the work of the British Foreign Policy Group, which aims to strengthen and coordinate the contribution of institutions such as the City Corporation to the UK’s soft power.</p> <p>An invoice for Membership fees will be received shortly and the remaining £14,000 balance will be used for a Soft Power Networking event in association with BFPG.</p>
Commitment to UN Sustainable Development Goals:	TC	£29,450	£550	£28,900	<p>Funding was secured for the CoLC’s annual membership of the UN Global Compact for 3 years (2021, 2022, and 2023). Membership was expected to cost £10,000 per year, but in fact it costs £550 per year.</p> <p>Our renewal date for the 2023 year is 19th March and it is expected that the invoice for payment will be received shortly. This will bring the total spend under this PIF allocation to £1,100. The remaining allocation (£28,350) has now been returned to PIF for use on other priorities.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Support for Innovate Finance	DIG	£100,000	£100,000	£0	<p>We continue to work with Innovate Finance on the Growth Capital Initiative as part of the Lord Mayor’s Financing Our Future priorities. In January 2023 we launched the expanded Innovate Finance Landscape Report, with a panel breakfast event at the Guildhall. Deputy Gupta and Alderman Levene both spoke alongside Innovate Finance. At the end of March 2023, we will launch a report, co-authored with EY, which focusses on channelling more private sector funds into high growth sectors such as Financial and Professional and Services (FPS) Technology.</p> <p>After the success of the 1st roundtable in January 2023, the Lord Mayor and Innovate Finance will jointly host a further roundtable in April 2023, with future roundtables pencilled in for later in the Spring and in the Autumn 2023.</p>
Investment Support Membership	DIG	£367,000	£0	£367,000	The Investment Support Membership package was not implemented; these funds can be returned to the PIF.
Renewal of CWEIC’s Strategic Partnership	REM	£20,000	£20,000	£0	The funding has allowed the City Corporation to maintain its status as a Strategic Partner of CWEIC. Through this partnership, the City Corporation has joined with CWEIC for events such as the High Commissioners’ Banquet and webinars (held virtually during Covid restrictions). The remaining balance is to cover CWEIC’s accommodation costs at Guildhall.
Standing International Forum of Commercial Courts	REM	£50,000	£50,000	£0	<p>The funding helped support the City Corporation’s work on the rule of law, and the UK Legal Sector.</p> <p>The Standing International Forum of Commercial Courts (SIFoCC) is a judicial initiative to support the rule of law and promote UK legal</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					<p>services. The assistance given by the City Corporation helps to support SIFoCC's secretariat based at the Rolls Building in the City of London.</p>
Options to Promote Supplier Diversity	COO	£17,000	£11,067	£5,933	<p>Along with Westminster City Council and the Metropolitan Police, the City hosted an event in November 2022 at the Small Business Research and Enterprise Centre for ethnic minority businesses (EMBs) in London. The event focused on four major categories with opportunities from the three buying organisations. It was attended by 50 EMBs as well as the new Policy Lead for SMEs and City Corporation officers. The Commercial Service is tracking the outcomes of the event which have included:</p> <ul style="list-style-type: none"> • innovation in how we procure for electronic charge points with potential to save the City over £800k and bring in a share of the profit, • supplier registration on our eTendering portal • three invitations to tendered opportunities <p>We've received positive feedback from the MSDUK and the EMBs who attended which included: hearing pitches from other EMBs and see what they are lacking or need to improve, a better understanding of what the public sector is looking for and the opportunity to speak business-to-business (B2B).</p> <p>Due to the success, the Commercial Service plans to host another event later this year.</p> <p>We ask that the remaining budget is carried over to 2023/24. This will be used to continue promotion of the supplier diversity commitment through meet the buyer and other engagement events while supplier diversity continues to embed. The Commercial Service is reviewing the benefits and outcomes from the past two years and will bring a paper</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					forward to P&R Committee with that review if further funding needs to be requested.
Sponsoring a Global Governance Body for Voluntary Carbon Markets	DIG	£4,806	£4,750	£56	The outcome was that the bid was successful. The City of London was selected as a founding sponsor of the IC-VCM. A promotional video for the launch of the ICVCM’s CCP consultation was also produced. The remaining balance will be returned.
Adoption of Competitiveness Strategy – ‘Assets Under Management’ Campaign	DIG	£70,000	£22,664	£47,336	<p>Delivered LM visits to New York, Australia and the Gulf, all with a Global Investment Futures focus. The Australia visit included a strong presence at the Association of Super Funds Australia conference in collaboration with Department for Business and Trade (DBT). Steering Board sub-groups piloted with Australia and the USA to fully harness the expertise and industry knowledge of the campaign Steering Board. Continued collaboration with post in-market to engage and support target firms. Project successes are beginning to emerge including international Asset Managers opening offices in the UK and UK firms winning international mandates from international Asset Owners.</p> <p>Working towards the Global Investment Management Summit on 28th-29th March 2023 with over 150 attendees now confirmed from across target markets, including a USA delegation of Asset Owners led by DBT in New York. Also supporting a DBT led delegation of UK Asset Managers to Japan in mid-March 2023. It is proposed that the remaining balance to be used in 2023/24 and our prudent approach has enabled us to deploy this bid over years 1-3 of the campaign.</p>
Sports Engagement Update	DOC	£75,000	£41,356	£33,644	Funds yet to be allocated, though anticipated the full amount will be needed for the delivery of the new Sport Engagement Strategy being developed. We ask that the unspent balance be carried over into 2023/24.

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Impact Investment Institute Membership (III)	DIG	£87,000	£0	£87,000	<p>P&R Committee agreed funding package for III of £200k p.a. in FY 2022/23 and 2023/24. The 2022/23 payment was made in full. We request the remaining balance is carried forward as part of the 2023/24 payment.</p> <p>III served as an effective knowledge partner for the CoLC ‘Finance for Impact’ Summit in July 2022, a centrepiece of this LM’s Mayoralty. There they launched their ‘Just Transition Finance Challenge’ – an initiative aimed at mobilising more capital into projects that align with positive environmental and social metrics.</p> <p>A focus on the Just Transition aligns with the emphasis of the Egyptian COP27 Presidency – III’s work, and CoLC’s support of it, has helped position us for effective engagement in Sharm El Sheikh and beyond.</p>
Summit on Impact Investing	DIG	£100,000	£93,505	£6,495	<p>The Finance for Impact Summit took place on 18th July 2022 at Mansion House, in front of up to 200 physical guests throughout the day, and 1,079 unique views.</p> <p>Two key announcements made at the Summit by our delivery partners, which will serve to further establish the UK as a leader in sustainable finance: a Just Transition Finance Challenge (Impact Investing Institute), and a set of recommendations for scaling impact finance (KPMG). CoLC is now working with KPMG to take forward the recommendations they outlined at the Summit.</p> <p>The remaining balance has now been returned to the PIF.</p>
Franco-British Young Leaders’ Programme – Gala Dinner 2022	DOC	£20,000	£14,201	£5,799	<p>Funds used to hold the Franco-British Young Leaders’ Programme Gala Dinner in June 2022. The event was well-attended, and the event focused on how a healthy Anglo-French, and indeed UK-EU</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					relationship is key for us in the City, not just for the financial, insurance, and professional services sector, but also for the wider economy. The unspent balance has now been returned to the PIF.
Support for Financial and Literacy Inclusion Campaign	DOC	£75,000	£75,000	£0	The campaign hired two education specialists and spent time developing the content for a whole school curriculum in financial literacy in 2022. With the agreement and input of CoLAT, the curriculum started being piloted in PSHE lessons at an academy in Central London from 20th February 2023 and will be delivered through the end of the school year. The data from the pilot will be used to shape a nationwide programme.
Commonwealth Games Baton Relay Celebrations	DOC	£70,000	£32,344	£37,656	<p>Funds used for event to celebrate the Commonwealth Games Queens Baton Relay in Paternoster Square, including hospitality, street performers and facilities for basketball and table tennis. The event took place in June 2022 and was attended by a number of local residents and visitors. It also gained widespread media coverage and provided a great backdrop for a number of sport activities.</p> <p>It was agreed by P&R Committee on 4th November 2022 that the unspent allocation can be repurposed for other sport related initiatives and events in 2023.</p>
Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	DIG	£130,000	£133,858	£3,858	<p>The market mapping report and legal research have both been completed successfully. Funds have been provided to the Integrity Council for the Voluntary Carbon Market for office space.</p> <p>We request the remaining balance is carried forward and propose it will be used for a piece of legal analysis looking at the legal framework for carbon credits in the UK, to be delivered in 2023/24.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
The Beckett Pageant For London	DIG	£10,918	£10,918	£0	<p>The Pageant took place in Guildhall Yard on Friday 17th and Saturday 18th June 2022. This PIF funding was to underwrite costs. The PIF award enabled underwriting costs, and for the organisers to grant free tickets to the shows so to not look empty. A total of 859 tickets were "sold" of which 57 were given free; total capacity was 2,164.</p> <p>Provision of the funds was subject to the Pageant providing their final, independently examined accounts, and documenting evidence of the distribution of free tickets.</p> <p>All information has been received with the final sum having now been paid. The remaining balance of £14,082 was returned to the PIF.</p>
CFIT	DIG	£500,000	£323,404	£176,596	<p>CFIT has appointed Charlotte Crosswell as its Chair and Ezechi Britton as it's CEO. Charlotte is now in role and Ezechi will start in April 2023.</p> <p>CFIT was incorporated on 27th January 2023 and formally launched on 28th February 2023 in Leeds, followed by a London drinks reception on 2nd March 2023.</p> <p>CFIT will continue to operationalise over the next few months in readiness to launch its first coalition in April 2023. We request the remaining balance is carried over so that IG continues supporting CFIT during start-up phase.</p>
Support for Task Force to deliver Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers	DIG	£58,000	£17,430	£40,570	<p>The ESG Data and Ratings Working Group (DRWG) which has been mandated by the FCA to develop a voluntary Code of Conduct for ESG data and rating providers, had its first three meetings on 8th December 2022, 16th January 2023 and 21st February 2023 and is working towards June 2023 deadline for a draft Code of Conduct to be out for consultation.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					<p>The DRWG will engage with a broader range of stakeholders in the next 6 months by holding roundtables and inviting them to subgroup meetings. Terms and Reference and Public minutes can be found here.</p> <p>A Policy Adviser who supports the DRSB work has started in November 2022 and provides full time secretariat support to the DRWG. To date, £17,430 has been spent on staffing.</p> <p>We request the remaining balance is carried over for a combination of salary and £10k to support the design of the code of conduct, a marketing campaign and launch event.</p>
Enhancing the impact of CoL's Overseas Workstreams through a permanent presence	DIG	£60,000	£2,967	£57,033	<p>CoL is exploring how to enhance the impact of its FPS work in the US across the full spectrum of our activities. This is part being done through meetings in the US.</p> <p>Following P&R Committee's approval for IG to proceed with establishing US presence, we request that any remaining balance is carried over for activities to support the start-up phase.</p>
Crypto AM Summit & Awards	TC	£50,000	£50,000	£0	<p>The Summit proved to be highly successful. Delegates had the opportunity to attend high-level presentations and engaging panel debates. The sessions explored artificial intelligence, blockchain, quantum frontiers, metaverse, professional advisory and regulation, Venture Capital's, incubators and start-ups. This fulfilled some of the City's key objectives of supporting a thriving economy and shaping outstanding environments as per the corporate plan.</p> <p>We gained a significant amount of coverage across all of City AM's channels including print, digital, social and video. This included our</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					<p>logo on all promotional investment leading up to the event, a guaranteed speaker slot and 2 full page adverts.</p> <p>We also gained the naming rights to support an individual award at this year's event.</p>
Vision 2030-laying the foundations for the success of UK Financial & Professional Services	DIG	£30,000	£0	£30,000	Chapter leads have been appointed, and Oliver Wyman has been procured for project support. Currently procurement for the communications agency is being completed, with appointment expected shortly. We request that the remaining balance is carried over to fund the planned work.

Key Responsible Officer:

DIG Director of Innovation & Growth

DOC Director of Communications

CHB Chamberlain

TC Town Clerk

COO Chief Operating Officer

REM Remembrancers