

**Requests for Release of Funding – Scheme Details**

The following provides details of the nine schemes for which approval to release central funding of up to £2.284m is now sought, as summarised in Table 2 of the main report.

- (i) Hampstead Heath - Parliament Hill Athletics Track Resurfacing – release of £165k to progress the scheme
  - Capital Project to resurface the Parliament Hill Athletics Track on Hampstead Heath.
  - ‘In principle’ funding up to £2m from City Cash was agreed as part of the 2022/23 annual bids process to deliver the project.
  - The total estimated cost of delivering this project including costed risk is £2m.
  - The request is for the release of £141k for consultancy and design surveys plus a £24k costed risk provision to progress the scheme to Gateway 5.
  
- (ii) Guildhall West Wing Space Cooling - Chiller Plant & Cooling Tower Replacement– release of £121k to progress the scheme
  - Provide a long-term solution to meet the cooling needs of the Guildhall Complex in the most cost-effective and environmentally beneficial way.
  - ‘In principle’ central funding up to £4.433m from across the three main Funds Reserves was approved as part of the 2021/22 capital bids.
  - Climate Action Strategy has also committed some funding.
  - The total estimated cost of delivering this project including costed risk is £4.7m.
  - Through the capital review process Members have been clear on their support for this project and have agreed it should progress within the £4.7m envelope with the excess funded from City Fund contingencies.
  - Underspends on Dominant House Footbridge can fully cover the funding gap.
  - The request is for the release of £46k for professional fees plus a £75k costed risk provision to progress the scheme to Gateway 5.
  
- (iii) Guildhall Complex Masterplan - Redevelopment of North and West Wing Offices– release of £250k to progress the scheme
  - Refurbish and/or extend the Guildhall North & West Wings, 65/65A Basinghall Street and 20/21 Aldermanbury to deliver a future Guildhall which meets the City of London Corporation (COL) Corporate Plan objectives, climate action targets and business requirements alongside creating modern fit-for-purpose accommodation for Members, Officers, and the public, and with potential new commercial offices, retail building, and enhanced public realm.
  - An ‘In principle’ central funding ‘top-up’ of £1.15m from City Cash was approved as part of the 2022/23 new bids on top of £350k approved from the 2021/22 new bids.
  - At it’s January meeting Policy & Resources rejected the project request for a further £1.080m of budget, instead agreeing to a smaller sum of £250k to progress the scheme.
  - Therefore, this request is for RASC to agree release of £250k of funding to progress to the next gateway.
  - The total estimated cost of the project is £131.65m (including risk).

- (iv) Wanstead Park Ponds – release of £374k to progress the scheme
- The project was established primarily to address the risk of flood from the ponds at Wanstead Park.
  - ‘In principle’ central funding from City’s Cash reserves was agreed as part of the fundamental review to comply with our statutory responsibilities.
  - The request is for the release of a further £374k to progress the detailed options appraisal.
- (v) Hampstead Heath Swimming Facilities - Safety, Access and Security Improvements – release of £554k to implement the scheme
- Capital Project to implement safety, access and security works across the four Hampstead Heath Swimming Facilities.
  - ‘In principle’ approval of up to £755k of central funding from City’s Cash resources was agreed as part of the 2021/22 annual capital bids with an additional £257k to be transferred from local risk.
  - This request is for approval to draw down the remaining in principle funding (£554k) to implement the project.
- (vi) IT - DITS Local Area Network Security Project – release of £100k to implement the scheme
- Corporate IT project to address security vulnerabilities within the Local Area Network (LAN) by replacing aged hardware. The new devices will also support further enhancements to protect the Corporation’s data traffic across multiple locations
  - ‘In principle’ funding up to £100k shared across the main funds was agreed as part of the 2022/23 annual bids process.
  - This request is to draw down that funding to implement the project.
- (vii) IT - Segmented Tunnelling Combined – release of £130k to implement the scheme
- To enable changes to the Local Area Network (LAN) to share the corporate network with other devices in a secure manner.
  - ‘In principle’ funding up to £130k shared across the main funds was agreed as part of the 2022/23 annual bids process.
  - This request is to draw down that funding to implement the project.
- (viii) Dominant House Footbridge – release of £288k to implement the scheme
- Repair fault on City Walkway footbridge over highway which has led to spalling on footbridge support.
  - ‘In principle’ central funding of up to £1.025m from the On Street Parking Reserve was agreed as part of the 2020/21 capital bids process for the delivery of this scheme.
  - Latest estimated cost (including risk) is £575k.
  - It is requested to draw the balance of in principle funding down to implement the project.
  - Unused funding of £450k will be returned to the centre to meet other cost pressures.

(ix) Rough Sleeping Assessment Hub - release of £302k to implement the scheme

- Conversion and Refurbishment to provide short term accommodation for 15 bed space rapid assessment centre.
- 'In principle' central funding of up to £1m from City Fund had been agreed as part of the 2020/21 annual capital bids process.
- Latest estimated cost (including risk) is £1.75m
- Other funding sources such as Community and Children's Services Local Risk budget and Climate Action Strategy have been identified.
- RASC is asked to agree the release of the balance of the in principle funding and an additional sum of £196k which can be funded from the underspend on Dominant House Footbridge.

**08/03/2023 P&R Delegated (for RASC)**