

<b>Committee(s):</b> Policy & Resources Committee	<b>Dated:</b> 20/4/23
<b>Subject:</b> Draft Statement of Ethical Policy	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	3, 4, 5, 6, 11
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	<b>N/A</b>
<b>Report of:</b> Deputy Town Clerk	<b>For Decision</b>
<b>Report author:</b> Benjamin Dixon, Office of the Policy Chairman	

### Summary

A motion passed by Court of Common Council in 2021 asked the Policy & Resources Committee to return to Court with a statement of ethical policy in respect of procurement, investment and international engagement. A draft statement was provided to informal Court in February and, following Member input, the scope of the statement has been expanded to include other relevant areas of City Corporation activity. The

### Recommendation(s)

Members are asked to:

- Approve the contents of the ethical policy statement at Appendix 1 for onwards agreement at Court of Common Council.

### Main Report

#### Background

1. The draft statement sets out, in a single document, the ethical and responsible principles and aims encapsulated in the City Corporation's plans, activities and strategies.
2. The original motion agreed at Court of Common Council called for the statement to cover procurement, investment and international engagement. These matters are governed by the City Corporation's Responsible Procurement Policy, Responsible Investment Policy, Competitiveness Strategy and International Prioritisation Policy.

3. A draft of the statement was considered by Informal Court on 28<sup>th</sup> February and input of the whole Court was sought via email following that meeting. Following Member feedback, the draft statement now goes beyond the original scope, encapsulating a wider range of the City Corporation's policy in relevant areas.

## **Reporting**

4. The statement signposts to other strategies and plans, some of which have standalone reporting mechanisms. However, it is proposed to develop reporting on the activities covered by the ethical policy statement and to explore whether there are efficiencies in combining with reporting on other related issues, including the regular reporting provided to this committee on the United Nations Sustainable Development Goals.

## **Publication**

5. It is proposed that following agreement by Court of Common Council, the statement of ethical policy would be published on the City Corporation's website.

## **Corporate & Strategic Implications**

Strategic implications – This statement encompasses commitments that are in pursuit of Corporate Plan outcomes 3, 4, 5, 6 and 11.

Financial implications – None arising from this report

Resource implications – None arising from this report

Legal implications – None arising from this report

Risk implications – None arising from this report

Equalities implications – None arising from this report.

Climate implications – None arising from this report

Security implications – None arising from this report

## **Conclusion**

6. The draft statement sets out the City Corporation's responsible principles and activities as set out in agree strategies and policies. Members are invited to agree the statement for onward agreement at Court of Common Council in fulfilment of the requirements of the motion passed in 2021.

## **Appendices**

Appendix 1 – Draft statement

### **Benjamin Dixon**

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