

LYONS, Mayor	RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 27 th April 2023, doth hereby appoint the following Committee until the first meeting of the Court in April, 2024.
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FINANCE COMMITTEE

1. **Constitution**
A Ward Committee consisting of,
 - four Aldermen nominated by the Court of Aldermen
 - up to 31 Commoners representing each Ward (two representatives for the Wards with six or more Members regardless of whether the Ward has sides) or Side of Ward
 - the Chairman and Deputy Chairman of the Policy & Resources Committee (ex-officio)

2. **Quorum**
The quorum consists of any seven Members.

3. **Membership 2023/24**

ALDERMEN

- 6 Sir Peter Estlin
- 3 Robert Hughes-Penney
- 4 Professor Emma Edhem
- 7 The Hon. Timothy Levene

COMMONERS (OR ALDERMEN APPOINTED BY WARDS IN LIEU OF COMMONERS)

11	Randall Keith Anderson, Deputy.....	Aldersgate
2	Steve Goodman, O.B.E.....	Aldersgate
2	Andrien Gereith Dominic Meyers, Deputy.....	Aldgate
2	Madush Gupta, Deputy.....	Bassishaw
1	Luis Felipe Tilleria.....	Billingsgate
2	Tom Charles Christopher Sleigh.....	Bishopsgate
4	Benjamin Daniel Murphy.....	Bishopsgate
2	The Hon. Emily Sophia Wedgwood Benn	Bread Street
7	The Hon. Timothy Levene, Alderman.....	Bridge and Bridge Without
2	Shahnan Bakth.....	Broad Street
2	James Bromiley-Davis.....	Candlewick
6	Michael Hudson.....	Castle Baynard
2	Catherine Sidony McGuinness, C.B.E.....	Castle Baynard
10	Nicholas Michael Bensted-Smith, J.P.....	Cheap
15	Sophie Anne Fernandes	Coleman Street
33	Sir Michael Snyder.....	Cordwainer
	(Cornhill has paired with Lime Street for this appointment).....	Cornhill
2	Paul Singh.....	Cripplegate
2	Elizabeth Anne King, B.E.M	Cripplegate
4	Mark Raymond Peter Henry Delano Wheatley.....	Dowgate
1	Brendan Barns.....	Farringdon Within
2	Eamonn Mullally.....	Farringdon Within
11	Gregory Alfred Lawrence.....	Farringdon Without
8	Paul Nicholas Martinelli.....	Farringdon Without
11	Philip Woodhouse, Deputy.....	Langbourn
3	Henry Nicholas Almroth Colthurst, Deputy.....	Lime Street
2	Brian Desmond Francis Mooney, Deputy.....	Queenhithe
2	James Richard Tumbridge.....	Tower
5	Rehana Banu Ameer, Deputy.....	Vintry
8	James Michael Douglas Thomson, Deputy.....	Walbrook

Together with the ex-officio Members referred to in paragraph 1 and one Member to be appointed this day, in place of the Ward (Portsoken) not taking up their appointment on this occasion:-

Aaron D'Souza

4. **Terms of Reference**

To be responsible for:-

Finance

- (a) Ensuring effective arrangements are made for the proper administration of the City Corporation's financial affairs;
- (b) making recommendations to the Court of Common Council in respect of:-
 - (i) the audited accounts, the Annual Budget and to recommend the non-domestic rate and Council Tax to be levied and to present the capital programme and make recommendations as to its financing;
 - (ii) the appointment of the Chamberlain;
- (c) considering the annual budget of several committees, to ascertain that they are within the resources allocated, are applied to the policies for which those resources were allocated and represent value for money in the achievement of those policies;
- (d) determining annually with the Resource Allocation Sub-Committee, the appropriate performance return bench marks for the City's Estates;
- (e) obtaining value for money in all of the City of London Corporation's activities, contracts, and in the City of London Police;
- (f) monitoring performance against individual Departmental Business Plans and bringing about improvements in performance;
- (g) the effective and sustainable management of the City of London's operational assets, to help deliver strategic priorities and service needs;
- (h) overseeing the City of London Corporation's approved list of contractors and consultants;
- (i) dealing with requests for allowances, expenses, insurance, business travel, treasure trove and Trophy Tax;
- (j) providing strategic oversight and performance management of all grant giving activity by the Corporation, other than for the Bridge House Estates.
- (k) strategies and initiatives in relation to energy;
- (l) Except for those matters reserved to the Court of Common Council or which are the responsibility of another Committee, the Committee will be responsible for all aspects of the City of London Charities Pool (1021138) day-to-day management and administration of the charity. The Committee may exercise any available powers on behalf of the City Corporation as trustee under delegated authority from the Court of Common Council as the body responsible for exercising the powers of the City Corporation as trustee. This includes, but is not limited to, ensuring effective operational arrangements are in place for the proper administration of the charity, and to support expedient and efficient delivery of the charity's objects and activities in accordance with the charity's annual budget, strategy and policies

Sub-Committees

- (M) appointing such Sub-Committees as are considered necessary for the better performance of its duties including the following areas:-

Efficiency & Performance Working Party

The Efficiency & Performance Sub Committee (now Working Party) was created in 2011 to scrutinise plans for efficiency and performance across all of the City Corporation's departments and the City of London Police. It supports officers to drive value for money in areas such as third-party contracts, budgeting and facilities/asset management, and promotes effective planning - both on a departmental basis and for the Corporation as a whole.

Operational Property and Projects (joint with Policy & Resources Committee)

The Operational Property and Projects Sub Committee is responsible for the effective and sustainable management and strategic plans for the City of London Corporation's operational property portfolio; this includes the monitoring of capital projects, acquisitions and disposals, and the upkeep, maintenance and, where appropriate, furnishing for operational properties (including the Guildhall Complex). In addition, the Sub Committee is responsible for strategies, performance, and monitoring initiatives in relation to energy usage, and for monitoring and advising on bids for Heritage Lottery funding.

It provides dedicated scrutiny for all City Corporation and City of London Police procurement contracts above £2m, with a view to driving value for money.