



# Gresham Almshouses Charity - Detailed risk register - flight path

Report Author: Benjamin Chen Sverre

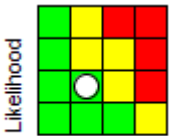
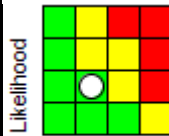
Generated on: 15 May 2023

Rows are sorted by Risk Score

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
<b>CHR GRS 001</b> <b>Threat of accident and injury in relation to the Almshouses and litigation</b>  15-May-2023  Area Manager-South (Marie Rene)	<b>Cause:</b> Safety measures are not reviewed or met. <b>Event:</b> An Almshouse resident sustains an injury. <b>Effect:</b> Possible litigation and reputational damage.		4	No change to current risk score.          15 May 2023		4	31-Mar-2024	
							Accept	



Action no, Title,	Action description	Latest Note	Action owner	Latest Note Date	Due Date
CHR GRS 001a Regular risk assessments	Staff regularly review each resident's Risk and Support Plans, which now includes individual fire risk assessments for all residents.	Continue with existing controls.	Marie Rene		31-Mar-2024

**APPENDIX 2**

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
<b>CHR GRS 002 Almshouses become unstable/unusable</b> 15-May-2023 Area Manager – South (Marie Rene)	<b>Cause:</b> Insufficient maintenance of buildings and/or grounds. <b>Event:</b> Accident occurs due to unsafe building/grounds. <b>Effects:</b> Possible injury to resident or staff member.	 Likelihood	4	No change to current risk score.  15 May 2023	 Likelihood	4	31-Mar-2024	
							Accept	

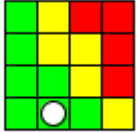
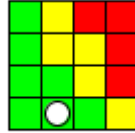
Action no, Title,	Action description	Latest Note	Action owner	Latest Note Date	Due Date
CHR GRS 002a	Planned maintenance and asset management	Investigate concerns and develop actions relating to mould in properties on the site which may impact the Gresham properties and liaise with relevant CoL staff on implications.	Marie Rene	15-May-2023	31-Mar-2024
CHR GRS 002b	Operational Management	Liaise with relevant CoL Officers to develop a timetable to plan actions related to health and security related property defects and ensure procedures are in place to investigate and respond to safety, security, and health related issues.	Marie Rene	15-May-2023	31-Mar-2024
CHR GRS 002c	Emergency repair works	Emergency repair works are undertaken as they are identified.	Marie Rene		31-Mar-2024
CHR GRS 002d	Operational Management	Training of Members, Officers and volunteers as relevant			31-Mar-2024

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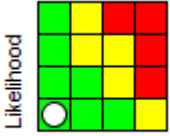
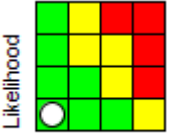
Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
<b>CHR GRS 003 Quality/performance of Gresham College professors</b> 15-May-2023 Principal Members Services & Committee Manager (Gregory Moore)	<b>Cause:</b> The recruitment process/scrutiny of applicants becomes altered/compromised. <b>Event:</b> A degradation in the number, quality or performance of the Gresham College Professors. <b>Effects:</b> There is a material decline in either attendances at/assessments of Gresham lecturers or the overall work of the college.	Likelihood  Impact	2	No change to current risk score.  15 May 2023	Likelihood  Impact	2	31-Mar-2024	Accept

Action no, Title,	Action description	Latest Note			Action owner	Latest Note Date	Due Date
CHR GRS 003a Appointment of Professors	A number of Members of the Committee are appointed as Members of the Council. Members sit on the interview panels to select and appoint Professors. Close monitoring of operational and financial performance is undertaken.	Continue with existing controls.			Gregory Moore		31-Mar-2024

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Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
<b>CHR GRS 007 Governance</b> 15-May-2023 Principal Members Services & Committee Manager (Gregory Moore)	<b>Causes:</b> Failure to understand and/or comply with the charity's governing document  <b>Event:</b> Poor/ineffective Charity Governance and administration.  <b>Effects:</b> Breach of trust; breach of charity law and regulation.	Likelihood  Impact	2	15 May 2023	Likelihood  Impact	2	31-Mar-2024	
							Accept	

Action no, Title,	Action description	Latest Note			Action owner	Latest Note Date	Due Date
CHR GRS 005a Governance	Embed regular review of charity's governing document, strategies, and policies – dependent on the outcome of the Charities Review findings.				Gregory Moore		31-Mar-2024

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<b>CHR GRS 004 Loss of Rental Income</b>  15-May-2023  Assistant Director – City Estate (Neil Robbie)	<b>Cause:</b> Due to the reduced footfall in the City, retail tenants are unable to make their rental payments. <b>Event:</b> Rental income from the Royal Exchange retail lease does not increase beyond the current minimum ground rent of £500,000 per annum. <b>Effects:</b> Alternative funding sources may need to be identified to fund the annual grant payment to Gresham College. Note: total minimum ground rent from the Gresham Property Estate is £730,500 per annum with rent currently received £754,500 per annum.	 Likelihood	<b>1</b>	No Change to the current risk score.  <b>15 May 2023</b>	 Likelihood	<b>1</b>	31-Mar-2024	
							Accept	