

Report – Audit and Risk Management Committee

Report of Urgent Action Taken: External Member Recommendation

To be presented on Thursday, 25th May 2023

*To the Right Honourable The Lord Mayor, Aldermen and Commons
of the City of London in Common Council assembled.*

SUMMARY OF ACTION TAKEN

In September 2011, the Court of Common Council agreed that the Audit and Risk Management Committee should have the ability to recruit up to three External Members to provide additional expertise and challenge.

The first term of one of the current External Members, Dan Worsley, expired in March 2023. The Audit and Risk Management Committee, following the recommendation of its Nominations and Effectiveness Committee, agreed on 30th March 2023 to recommend to the Court that Dan Worsley should be appointed to a second term.

The meeting of the Court on 27th April ended before consideration could be given to the Committee's recommendation. A decision under urgency was sought and received to allow Mr Worsley to be reappointed in time for the next meeting of the Audit and Risk Management Committee on 12th May, as the Court would not meet until after this date.

All of which we submit to the judgement of this Honourable Court.

DATED this 3rd day of May 2023.

SIGNED on behalf of the Committee.

Audit and Risk Management Committee