

City of London: Projects Procedure Corporate Risks Register

Project Name:	St Paul's gyratory phase 1	PM's overall risk rating:	Low	CRP requested this gateway	£ 280,000	Average unmitigated risk	5.3	Open Risks	12
Unique project identifier:	113377	Total estimated cost (exc risk):	£ 13,696,000	Total CRP used to date	£ -	Average mitigated risk score	3.3	Closed Risks	0

General risk classification										Mitigation actions								Ownership & Action				Comment(s)		
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)		Date Closed OR/Realised & moved to Issues	
R1	4	(1) Compliance/Regulatory	Successful challenge to a permanent traffic order or judicial review	Challenge on procedural or other grounds relating to the traffic order or scheme development process	Possible	Major	12	£100,000.00	N	B – Fairly Confident	Ensure that best practice is followed to mitigate against a successful challenge. Lessons have been learnt from judgements at Beech Street and Bishopsgate.	£0.00	Possible	Serious	£60,000.00	6	£0.00		07/12/2022	Gill Howard	George Wright		Engagement is taking place during scheme development. Initial discussions with stakeholders indicate they share the project's ambitions. However, recent legal challenges mean the risk of challenge remains possible.	
R2	4	(8) Technology	Additional survey data and/or monitoring is required; unforeseen utility costs	A project of this scale at such an early stage of design development may incur additional unforeseen fee costs as scheme development progresses for each element of the project: trial holes, basement surveys, utility costs traffic counts, additional staff time for TIL staff to assess design proposals etc.	Likely	Serious	8	£220,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	A level of data has already been collected and the current budget includes a sum for additional survey works and TIL staff fees that are anticipated.	£0.00	Likely	Serious	£170,000.00	8	£0.00		07/12/2022	Gill Howard	George Wright		The data currently held is considered robust. However, given the early stage of some elements of the project, it is possible that some additional data will be required and/or unforeseen utility costs will become apparent.	
R3	4	(8) Technology	Additional staff resource is required	Several elements of the project are still at an early concept design stage. As design development progresses there may be issues that are more technically challenging than first envisaged. As a result, the project may incur additional staff resources.	Possible	Minor	3	£60,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	Project manager will keep staff expenditure under regular review. Any forecast overspends will need to have robust justification.	£0.00	Possible	Minor	£50,000.00	3	£0.00		07/12/2022	Gill Howard	George Wright			
R4	4	(2) Financial	Compensation payment to TIL Buses	TIL Buses require compensation due to predicted longer journey times arising from new highway layout	Unlikely	Serious	4	£0.00	Y - for costed impact post-mitigation	B – Fairly Confident	Regular and on-going dialogue with TIL Buses to agree measures that will mitigate increases in bus journey times	£0.00	Unlikely	Serious	£0.00	4	£0.00		30/01/2023	Gill Howard	George Wright		Current modelling indicates that changes to journey times under option 1 are acceptable to TIL	
R5	4	(4) Contractual/Partnership	Key stakeholder (s) do not endorse preferred option at concept stage, with regards to access for servicing, building users or changes to waiting and loading.	Delay to programme	Possible	Serious	6	£0.00	N	B – Fairly Confident	Manage stakeholder expectations is a clear way so they are fully aware of the City's processes in relation to approvals and funding.	£0.00	Unlikely	Serious	£0.00	4	£0.00		30/01/2023	Gill Howard	George Wright		Meetings will continue to be held with stakeholders so dialogue is on-going. Concept option 1 received strong support at earlier engagement	
R6	4	(3) Reputation	There is a potential that different elements of the scheme could impact negatively on some of the protected characteristics under the equalities act.	Reputational impact	Rare	Serious	2	£0.00	N	B – Fairly Confident	Engagement with various accessibility groups as the preferred option is progressed and consider identified issues.	£0.00	Rare	Serious	£0.00	2	£0.00		30/01/2023	Gill Howard	George Wright		Would impact on the ability to deliver the magnitude of change that members and the public are expecting to see if not managed well to design out identified issues.	
R7	4	(2) Financial	Inaccurate or incomplete project estimates, including inflationary issues leads to budget increases	If an estimate is found at a later date to be inaccurate or incomplete, more funding and/or time resource would be needed to rectify the issue or fund/ underwrite the shortfall. More specifically, inflationary amounts predetermined earlier in a project may be found to be insufficient and require extra funding to cover any shortfall.	Unlikely	Serious	4	£0.00	N	B – Fairly Confident	Undertake regular cost reviews with the highways team as designs evolve (see notes re. provision of costed risk for construction phase).	£0.00	Rare	Minor	£0.00	1	£0.00		30/01/2023	Gill Howard	George Wright		A costed risk provision for the construction phase has been set aside in the overall budget estimates.	
R8	4	(4) Contractual/Partnership	TIL Buses engagement and their requirements on a project.	Further time and therefore resource may be required if planned engagement work with TIL buses didn't go as planned. Also, they may change their requirements for a project.	Unlikely	Serious	4	£0.00	N	B – Fairly Confident	* Regular and on-going engagement with TIL buses in the design phases so they can consult internally * Design the measures to help minimise impacts on the bus network	£0.00	Unlikely	Minor	£0.00	2	£0.00		30/01/2023	Gill Howard	George Wright			
R9	4	(3) Reputation	Relocation/rationalisation of coach parking.	Objections from key stakeholders due to reduced provision within project area.	Possible	Minor	3	£0.00	N	B – Fairly Confident	Monitor existing provision to determine current demand. Identify alternative locations for coach parking if demand warrants it.	£0.00	Possible	Minor	£0.00	3	£0.00		30/01/2023	Gill Howard	George Wright		Surveys undertaken in March 2023 show that across the City there is sufficient coach parking provision.	
R10	4	(3) Reputation	Highway layout changes necessitate changes to routes to Bart's Hospital	Objections from a key stakeholder due to concerns about impact on blue light response times	Possible	Serious	6	£0.00	N	B – Fairly Confident	Regular and ongoing liaison with Bart's hospital to provide re-assurance and explore mitigation measures where required.	£0.00	Unlikely	Minor	£0.00	2	£0.00		30/01/2023	Gill Howard	George Wright			
R11	4	(1) Compliance/Regulatory	Highway layout changes result in traffic increases on some streets	Concerns have been raised about additional traffic on Little Britain south	Possible	Serious	6	£0.00	N	B – Fairly Confident	Mitigation measures are available to reduce this risk and will be assessed during next phase of work.	£0.00	Unlikely	Minor	£0.00	2	£0.00		30/01/2023	Gill Howard	George Wright		Mitigation measures include weight restrictions or making Montague Street two way for vehicles.	
R12	4	(1) Compliance/Regulatory	Delays to TIL approving the TMAN will delay the statutory process for the permanent Traffic Order	Delays to the TMAN approval if TIL have any concerns relating to the impact of a permanent scheme on the highway network	Possible	Serious	6	£0.00	N	B – Fairly Confident	Regular and ongoing liaison with TIL teams	£0.00	Possible	Minor	£0.00	3	£0.00		30/01/2023	Gill Howard	George Wright		On-going, regular liaison with TIL re. various TMAN approvals	
R19								£0.00				£0.00			£0.00		£0.00							
R20								£0.00				£0.00			£0.00		£0.00							
R21								£0.00				£0.00			£0.00		£0.00							
R22								£0.00				£0.00			£0.00		£0.00							
R23								£0.00				£0.00			£0.00		£0.00							
R24								£0.00				£0.00			£0.00		£0.00							

