

Appendix 2 – BHE Funding’s Actual Spend v Budget and Latest Forecast

	Year to Date 31 July 2023			Annual - 2023/24		
	Actual	Latest Approved Budget	Variance	Forecast Outturn	Latest Approved Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000
Grant Commitments						
Grants	(22,450)	(26,587)	4,136	(99,470)	(101,500)	2,030
Total Grant Commitments	(22,450)	(26,587)	4,136	(99,470)	(101,500)	2,030
Operational Costs						
Employees	(773)	(858)	85	(2,585)	(2,732)	147
Professional Fees	(116)	(251)	135	(529)	(839)	310
Supplies and Services	(114)	(70)	(44)	(255)	(261)	6
Depreciation	-	-	-	(17)	(17)	-
Total Operational Costs	(1,003)	(1,178)	176	(3,386)	(3,850)	464
Recharges	(3)	-	(3)	(328)	(328)	-
Total Net Expenditure	(23,456)	(27,765)	4,309	(103,184)	(105,678)	2,494