

Markets Board – Wholesale Markets Reserves Balances – 31 March 2023

The information below summarises details of current balances held for each reserve account at the City's wholesale markets as at 31 March 2023.

New Spitalfields Market

- Tenants Repair Fund - £673,092
- Old Market Maintenance Fund - £120,340
- Market Slab Repairs Fund has been fully utilised, and the reserve currently has a zero balance. This reserve is due to be formally closed with any future slab works at the market expected to be funded by the Tenants Repair Fund.

Billingsgate Market

- Repainting and Special Works Fund - £296,647
- Accumulator Tower Fund - £110,112
- Sinking Fund - £1,518,739

Smithfield Market

- Repainting Reserve - £315,690