

APPENDIX 1: COUNTERPARTY EXPOSURE AS AT 31 JULY 2023

	Counterparty Limit	Total Invested as at 31-July-23	Average Rate of Return
	£M	£M	%
<u>TOTAL INVESTED</u>		<u>1,194.8</u>	<u>3.86%</u>
<u>FIXED TERM DEPOSITS</u>			
<u>UK BANKS</u>			
Barclays	100.0	100.0	4.88%
Goldman Sachs	100.0	35.0	4.00%
NatWest	100.0	50.0	2.80%
		<u>185.0</u>	
<u>FOREIGN BANKS</u>			
Australia & New Zealand	100.0	55.0	5.16%
DBS Bank	100.0	80.0	5.18%
National Australia Bank	100.0	70.0	5.32%
Rabobank	100.0	35.0	5.47%
Toronto Dominion Bank	100.0	100.0	5.76%
		<u>340.0</u>	
<u>LIQUIDITY FUNDS</u>			
Aberdeen SLI Liquidity Fund	100.0	42.5	4.96%
CCLA - Public Sector Deposit Fund	100.0	70.0	4.94%
Deutsche Global Liquidity Fund	100.0	70.0	4.91%
Federated Prime Liquidity Fund	100.0	50.0	4.92%
Invesco Sterling Liquidity Fund	100.0	75.0	5.01%
		<u>307.5</u>	
<u>ULTRA SHORT DATED BOND FUNDS</u>			
Payden Sterling Reserve Fund	100.0	62.4	1.89%
Aberdeen SLI Short Duration Fund	100.0	52.4	3.55%
Federated Sterling Cash Plus Fund	100.0	26.3	3.34%
		<u>141.1</u>	
<u>SHORT DATED BOND FUNDS</u>			
L&G	100.0	75.4	-1.67%
Royal London	100.0	75.8	-1.77%
		<u>151.2</u>	
<u>NOTICE ACCOUNTS</u>			
Australia and New Zealand 185 Days Account	100.0	45.0	5.18%
Santander 365 Days Account*	100.0	25.0	4.90%
		<u>70.0</u>	
TOTAL		<u>1,194.8</u>	

*Notice has been given on this account, with the full £25m returning on 01/12/2023.