

Appendix 1

Natural Environment - Local Risk Revenue Budget Forecast 2023/24 - June (Period 3)

(Expenditure and unfavourable variances are shown in brackets)

Committee / Division of Service	Latest Approved Budget 2023/24 £'000	Forecast for the Year 2023/24		Notes
		Projected Outturn £'000	Variance from Latest Approved Budget 2023/24 £'000	
<u>Natural Environment Board (City Fund)</u>				
City Open Spaces	(1,183)	(1,220)	(37)	
	(1,183)	(1,220)	(37)	
<u>Natural Environment Board (City's Cash)</u>				
Directorate	(662)	(740)	(78)	1
Learning	(370)	(372)	(2)	
Bunhill Fields	(108)	(108)	0	
	(1,140)	(1,220)	(80)	
TOTAL NATURAL ENVIRONMENT BOARD	(2,323)	(2,440)	(117)	
<u>Epping Forest and Commons Committee (City's Cash)</u>				
Epping Forest	(2,534)	(2,534)	0	
Burnham Beeches	(485)	(497)	(12)	
Stoke Common	(24)	(24)	0	
West Wickham & Coulsdon Commons	(566)	(566)	0	
Ashtead Common	(396)	(370)	26	
TOTAL EPPING FOREST AND COMMONS COMMITTEE	(4,005)	(3,991)	14	
<u>Hampstead Heath, QP & HW Committee (City's Cash)</u>				
Hampstead Heath	(4,105)	(3,121)	984	2
Queen's Park	(496)	(497)	(1)	
Highgate Wood	(347)	(370)	(23)	
TOTAL HAMPSTEAD HEATH, QP & HW COMMITTEE	(4,948)	(3,988)	961	
TOTAL WEST HAM PARK COMMITTEE	(639)	(569)	70	3
<u>Culture, Heritage & Libraries Committee (City's Cash)</u>				
Keats House	(187)	(187)	0	4
Monument	208	1	(207)	
TOTAL CULTURE, HERITAGE & LIBRARIES COMMITTEE	21	(186)	(207)	
TOTAL NATURAL ENVIRONMENT LOCAL RISK	(11,894)	(11,174)	720	
<u>Local Risk Summary by Fund:</u>				
City Fund	(1,183)	(1,220)	(37)	
City's Cash	(10,711)	(9,954)	757	
TOTAL NATURAL ENVIRONMENT LOCAL RISK	(11,894)	(11,174)	720	

Notes:

- 1 **Directorate** - projected overspend largely due to additional staff costs being incurred as a result of staffing changes related to the new TOM2 structure.
- 2 **Hampstead Heath** - favourable variance attributable to additional income from the Lido and Ponds as a result of an increase in usage as well as upgraded facilities. This is in addition to underspends on salaries due to vacant posts and reduced expenditure on grounds maintenance costs. The projected underspend is partly offset by additional supplies and services expenditure being required in addition to lower than anticipated income being achieved from filming and licenses.
- 3 **West Ham Park** - underspend largely due to savings in employment costs as a result of vacant posts.
- 4 **Monument** - forecasted overspend attributable to unidentified savings not being fully achieved as a result of income levels not having yet returned to pre-pandemic levels.