

Project Coversheet

[1] Ownership & Status

UPI: 11998

Core Project Name: 35 Vine Street Section 278 highway works

Programme Affiliation (if applicable): N/A

Project Manager: George Wright

Definition of need: Developer Urbanest is constructing a new development that comprises student accommodation and office space. A package of Section 278 works around the perimeter of the building is required to enable the various elements of the new building to operate effectively. An enhanced package of works have been agreed with the developer and these include the part-pedestrianisation of Vine Street.

Key measures of success:

1. Meeting the needs of the developer: delivery of the Section 278 highway works to a programme that enables the timely occupation of the new building.
2. Meeting the requirements of residents and businesses: implementing a scheme that improves the public realm, plants trees, uses quality materials and part-pedestrianises a City street.

Expected timeframe for the project delivery: March 2018-April 2023.

Key Milestones:

- March 2018 – Gateway 1/2 report approval
- August 2019 – Concept design agreed with developer
- December 2019 – Section 278 agreement between the City and developer finalised
- April 2020 – Gateway 5 authority to start work
- April to September 2020 – Detailed design construction pack prepared
- March 2021 to April 2023 – Section 278 construction phase

Are we on track for completing the project against the expected timeframe for project delivery? N/A

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Proposal' G1/2 report (as approved by PSC March 2018):

- Total Estimated Cost (excluding risk): Cost range £250k to £5m
- Resources to reach next Gateway (excluding risk): £50,000
- Spend to date: £
- Costed Risk Against the Project: N/A
- CRP Requested: N/A
- CRP Drawn Down: N/A
- Estimated Programme Dates: April 2018-February 2020

Scope/Design Change and Impact: N/A

'Authority to start Work' G5 report (subject to Chief Officer delegated approval):

- Total Estimated Cost (excluding risk): £453,130
- Resources to reach next Gateway (excluding risk): £403, 130
- Spend to date: £45,510
- Costed Risk Against the Project: £0
- CRP Requested: £0
- CRP Drawn Down: £0
- Estimated Programme Dates: February 2020-January 2022

Scope/Design Change and Impact: N/A

Total anticipated on-going commitment post-delivery [£]: A commuted sum of £14,987 is included within the G5 budget to fund maintenance of the new street trees.

Programme Affiliation [£]: N/A

'G6 report :

- Total Estimated Cost (excluding risk): £453,130
- Spend to date: £423, 773
- Costed Risk Against the Project: £0
- Programme Dates: September 2023.

Scope/Design Change and Impact: N/A