



Internal Audit Dashboard

Indicative Overall Assurance Opinion: Internal control framework is considered overall to be adequate, although not consistently applied.

Work completed since last Committee Update

Final Audit Reports Issued		
City of London Police	Premises Management	Moderate Assurance
City of London School for Girls	Key Financial Controls	Limited Assurance
Community and Children's Services	Housing Fire Safety	Moderate Assurance

Follow-up
Reviews: **3**

Committee
Updates: **3**

Corporate Risk Assurance:
None completed in period

- Audit Reviews in Progress:**
- Barbican Centre - Purchase Cards Compliance – Annual Check
 - Community and Children's Services – Barbican Estate – Charging for Repairs
 - Town Clerks – Members Financial Support
 - Corporate Wide – Prompt Payment of Invoices
 - City of London Junior School – Key Financial Controls
 - Aldgate School – Key Financial Controls
- (note also work in progress for London Councils and Museum of London)

- Other key work to note** (sources of assurance):
- Head of Internal Audit is a member of the Portfolio Management Implementation Working Party – meets weekly – providing advice and guidance that is shaping the design of the project management approach and associated governance.
 - Observation of Efficiency and Performance Working Party

Follow-up outcomes in period

Total Recommendations Reviewed:	
19	
13 Implemented	6 Outstanding

All Open Recommendations: 134

18 Red	105 Amber	11 Green
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Cumulative Dashboard (from 01/04/2023)

Assurance Ratings Provided



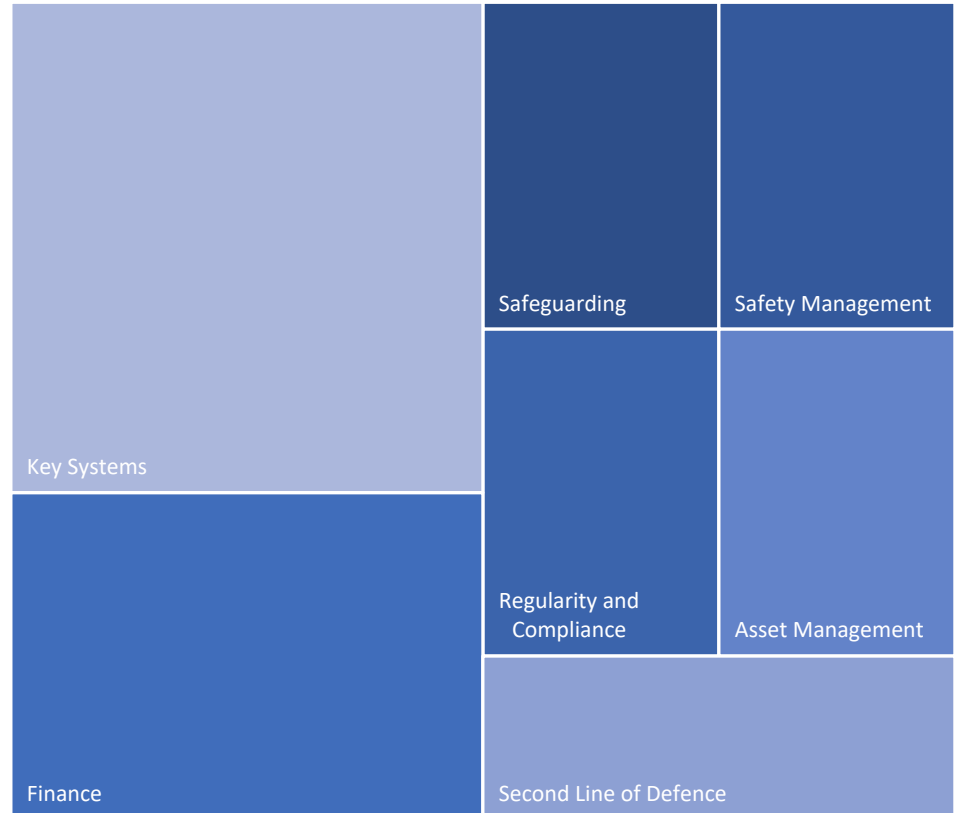
Recommendations Raised: 85



Corporate Risk Assurance Reviews:

None completed in period – 9 planned for completion before 31/03/2024

Distribution of Assurance Work



Follow-up Reviews
Completed: **10**

Committee Updates
Provided: **10**



Audit Reviews Completed in 2023/24 (cumulative report)

Audit Assignment	Assurance Rating	Recommendations Made		
		Red	Amber	Green
City of London Police - Premises Management	Moderate	0	4	0
City of London School for Girls - Key Financial Controls	Limited	2	13	0
Community and Children's Services - Housing Fire Safety	Moderate	4	0	0
City of London School - Key Financial Controls	Limited	3	21	0
City of London Police – Purchase Card Compliance	Moderate	0	3	0
Corporate Wide – Purchase Order Compliance	Moderate	0	2	0
Guildhall School – Safeguarding	Substantial	0	3	2
Guildhall School – Universities UK Code of Practice for the Management of Student Housing	Moderate	0	5	0
City of London Freeman's School - Key Financial Controls	Moderate	0	11	3
Corporate Wide – Data Protection 2 nd Line of Defence	Moderate	0	6	0



Internal Audit Forward Programme of work – to 31/03/2024

Department	Audit
Community and Children's Services	Barbican Estate Repairs (Metwin Contract) - (Report finalisation)
Guildhall School	Follow-Up (2nd): Data Quality - Research Returns
Community and Children's Services	Follow-Up: Timeliness of Housing Repairs
Chamberlain	Prompt Payment of Invoices
Environment	Planning Governance
Deputy Town Clerk	Members' Financial Support
City of London Police	CoLP Employees including overtime (starters, movers, leavers etc. compliance focus).
City of London Police	CoLP Income Generation and Income Collection (including demand policing)
Operations	Follow-Up (2nd): Commercial Services Governance
City of London Police	Follow-Up (2nd): Transform Programme Phase Two
City of London Freeman's School	Follow-Up (1st): Key Financial Controls
Guildhall School	Off Contract Workers (including IR35 - Tribunal Implications)
Barbican Centre	Financial Management (light touch)
City of London Police	Data Handling (working title)
Barbican Centre	Contract Management
Guildhall School	UUK Audit
Guildhall School	Health & Safety (Rolling Programme)
Barbican	Business Continuity
Guildhall School	Medium Term Financial Planning
City of London Police	Key Financial Controls (prompt payment analysis contributes towards this).
Barbican Centre	Health & Safety (Rolling Programme - starting with Occupational)
Barbican Centre	Safeguarding
Barbican Centre	Fire Safety

Notes:

- Includes work in progress
- Represents approximately 170 Audit days
- Does not include Corporate Risk Coverage
- Does not include 70 Audit day commitment to London Councils and Museum of London
- Induction of new starters also in progress (treated as non-audit days)

Resourcing:

- Currently managing a long-term sickness absence in team, anticipated return December
- Approximately 270 Auditor working days available to 31/03/2024 – Sufficient to complete this programme of work



Internal Audit Resources

Dashboard in development, will include:

- Available resources so far this year
- Statement on requirements for MoL and London Councils
- Forward profile of anticipated available resources for remainder of year
- Growth KPI (2024/25 and 2025/26) – note that recent recruitment brings the team to approximately 600 audit days, previously determined by the Head of Internal Audit as the minimum viable coverage, growth target to take this to approximately 1000 audit days (achieved through development of Trainee Auditors)

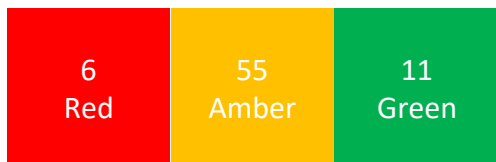


Internal Audit Recommendation Analysis

134 Open Recommendations plus a further 11 issues identified as part of migration to the new Audit Management IT application that were not being actively tracked (noted for inclusion in future audit reviews).

85 of the open recommendations were raised in the current year 2023/24

Recommendations past their original due date: 72


















A schedule of all outstanding recommendations can be accessed here: [outstanding recommendations](#)

Aged Analysis of overdue recommendations:

Time past original due date	Number of Recommendations
< 6 months	11
6-9 months	13
9-12 months	8
12-24 months	22
24-36 months	18
Total	72

Key Risk Coverage (Corporate Risk Assurance Work)

Risk Code	Risk Title	Current Risk Score	Current risk score icon	Reviewed by Internal Audit
CR16	Information Security (formerly CHB IT 030)	24		Planned for delivery Jan-March 2024
CR37	Maintenance and Renewal of Corporate Physical Operational Assets (excluding housing assets)	16		Planned – complete before 31/12/2023
CR38	Unsustainable Medium-Term Finances - City's Cash	16		Planned – complete before 31/12/2023
CR39	Recruitment and Retention	16		Planned for delivery Jan-March 2024
CR01	Resilience Risk	12		Planned for delivery Jan-March 2024
CR02	Loss of Business Support for the City	12		Completed - 12 July 2022
CR09	Health Safety and Fire Risk Management System	12		Completed - 13 March 2023
CR29	Information Management	12		Completed - 27 Sept 2022
CR30	Climate Action	12		Planned for delivery Jan-March 2024
CR33	Major Capital Schemes	12		Planned for delivery Jan-March 2024
CR35	Unsustainable Medium-Term Finances - City Fund	12		Planned – complete before 31/12/2023
CR36	Protective Security	12		Planned for delivery Jan-March 2024
CR10	Adverse Political Developments	8		Completed - 12 July 2022
CR17	Safeguarding	8		Completed - 22 Nov 2022
CR21	Air Quality	6		Planned for delivery Jan-March 2024