

TO: **FINANCE COMMITTEE**

8 November 2023

POLICY AND RESOURCES COMMITTEE

16 November 2023

FROM: **NATURAL ENVIRONMENT BOARD**

16 October 2023

Resolution of the Natural Environment Board to the Finance Committee and the Policy and Resources Committee concerning The Monument.

The Natural Environment Board wishes to express its concern at the decision to move The Monument into the Natural Environment Division.

The Monument is operationally used for the purposes of heritage, culture and education, does not align with the strategic objectives of the natural environment division and is a long-term loss-making entity (currently reporting a £200,000 deficit annually) having a warping effect on NE budget performance.

It should be considered a legacy asset by the Finance Committee and we ask that the Chamberlain be requested to consider a future business case.

We also request that Town Clerk be asked to identify the appropriate governance (operational division and committee oversight) for The Monument.