

Q2 23/24 Revenue Budget Monitoring

Appendix 1

| Summary Position - Forecast Variance Better/(Worse) |                                    |                         |                      |                                   |                |
|---|------------------------------------|-------------------------|----------------------|-----------------------------------|----------------|
| As at 30 June 2023                                  |                                    | As at 30 September 2023 |                      |                                   |                |
| Total<br>£'000                                      |                                    | City Fund<br>£'000      | City's Cash<br>£'000 | Guildhall Administration<br>£'000 | Total<br>£'000 |
| (5,457)   | Chief Officer Cash Limited Budgets | (2,780)                 | 24                   | 107                               | (2,648)        |
| 19,403  | Central Risk Budgets               | 18,390                  | 4,720                | (1,115)                           | 21,995         |
| <b>13,946</b>                                       | <b>Total</b>                       | <b>15,610</b>           | <b>4,744</b>         | <b>(1,007)</b>                    | <b>19,347</b>  |

Appendix 2

| Chief Officer Cash Limited Budgets    |             |   |                     |                  |                                 |  |              |
|---------------------------------------|-------------|---|---------------------|------------------|---------------------------------|--|--------------|
| Full Year Forecast as at 30 June 2023 |             | Full Year Forecast as at 30 September 2023      |                     |                  |                                 | Movement in Forecast Variance Better / (Worse) £'000 |              |
| Variance Better / (Worse) £'000       | %           | Chief Officer                                   | Latest Budget £'000 | Forecast £'000   | Variance Better / (Worse) £'000 |  | %            |
|                                       |             | <b>City Fund</b>                                |                     |                  |                                 |  |              |
| (3,523)                               | 22%         | Barbican Centre Managing Director               | (16,573)            | (17,091)         | (518)                           | 3%   | 3,005        |
| 48                                    | (3%)        | Chamberlain                                     | (1,725)             | (1,644)          | 81                              | (5%)   | 33           |
| (36)                                  | 54%         | Chief Operating Officer                         | (98)                | (87)             | 11                              | (11%)  | 47           |
| (37)                                  | 1%          | City Surveyor                                   | (4,840)             | (4,821)          | 19                              | (0%)   | 56           |
| (151)                                 | 2%          | Deputy Town Clerk                               | (5,962)             | (6,195)          | (233)                           | 4%   | (81)         |
| 113                                   | (1%)        | Director of Community and Childrens Services    | (14,836)            | (15,939)         | (1,103)                         | 7%   | (1,215)      |
| (2,185)                               | 10%         | Executive Director Built Environment            | (23,146)            | (24,229)         | (1,083)                         | 5%   | 1,102        |
| 10                                    | (0%)        | Executive Director Innovation and Growth        | (8,108)             | (8,119)          | (11)                            | 0%   | (21)         |
| <b>(5,761)</b>                        | <b>8%</b>   | <b>Total City Fund (excluding Police)</b>       | <b>(75,288)</b>     | <b>(78,124)</b>  | <b>(2,836)</b>                  | <b>3%</b>  | <b>2,925</b> |
|                                       |             | <b>City's Cash</b>                              |                     |                  |                                 |  |              |
| 61                                    | (78%)       | Chamberlain                                     | (84)                | (102)            | (18)                            | 22%  | (79)         |
| (763)                                 | 67%         | Chief Operating Officer                         | (1,231)             | (1,210)          | 21                              | (2%)   | 784          |
| (510)                                 | 3%          | City Surveyor                                   | (15,267)            | (15,706)         | (439)                           | 3%   | 71           |
| 215                                   | (7%)        | Deputy Town Clerk                               | (3,266)             | (2,997)          | 269                             | (8%)   | 53           |
| 387                                   | (48%)       | Director of Community and Childrens Services    | (821)               | (821)            | 0                               | (0%)   | (387)        |
| 759                                   | (7%)        | Executive Director Built Environment            | (11,201)            | (10,915)         | 286                             | (3%)   | (473)        |
| 0                                     | 0%          | Head of the Boys School                         | (813)               | (813)            | 0                               | 0%   | 0            |
| (0)                                   | (0%)        | Headmaster of City of London Freemens School    | 1,608               | 1,608            | 0                               | 0%   | 0            |
| (0)                                   | 0%          | Headmistress of City of London School for Girls | (845)               | (845)            | (0)                             | 0%   | (0)          |
| (0)                                   | (0%)        | Head of the Junior School                       | 344                 | 344              | (0)                             | (0%)   | 0            |
| 0                                     | 0%          | Principal Guildhall School of Music and Drama   | (8,665)             | (8,730)          | (65)                            | 1%   | (65)         |
| 1                                     | (0%)        | Remembrancer                                    | (1,423)             | (1,451)          | (28)                            | 2%   | (29)         |
| <b>150</b>                            | <b>(0%)</b> | <b>Total City's Cash</b>                        | <b>(41,664)</b>     | <b>(41,640)</b>  | <b>24</b>                       | <b>(0%)</b>  | <b>(126)</b> |
|                                       |             | <b>Guildhall Administration</b>                 |                     |                  |                                 |  |              |
| (146)                                 | 2%          | Chamberlain                                     | (9,775)             | (9,988)          | (213)                           | 2%   | (67)         |
| 258                                   | (2%)        | Chief Operating Officer                         | (15,286)            | (15,587)         | (301)                           | 2%   | (558)        |
| (127)                                 | 2%          | City Surveyor                                   | (8,177)             | (8,240)          | (63)                            | 1%   | 64           |
| 216                                   | (25%)       | Comptroller and City Solicitors                 | (930)               | (523)            | 407                             | (44%)  | 190          |
| (77)                                  | 2%          | Deputy Town Clerk                               | (4,726)             | (4,493)          | 233                             | (5%)   | 310          |
| 30                                    | 7%          | Remembrancer                                    | 400                 | 444              | 44                              | 11%  | 14           |
| <b>154</b>                            | <b>(0%)</b> | <b>Total Guildhall Administration</b>           | <b>(38,494)</b>     | <b>(38,387)</b>  | <b>107</b>                      | <b>(0%)</b>  | <b>(47)</b>  |
| <b>(5,457)</b>                        | <b>4%</b>   | <b>Grand Total (excluding Police)</b>           | <b>(155,446)</b>    | <b>(158,151)</b> | <b>(2,705)</b>                  | <b>2%</b>  | <b>2,752</b> |
| 0                                     | (0%)        | Commissioner of Police                          | (101,005)           | (100,948)        | 57                              | (0%)   | 57           |
| 0                                     | 0%          | Police Authority Board                          | (1,000)             | (1,000)          | 0                               | 0%   | 0            |
| <b>(5,457)</b>                        | <b>2%</b>   | <b>Grand Total</b>                              | <b>(257,451)</b>    | <b>(260,099)</b> | <b>(2,648)</b>                  | <b>1%</b>  | <b>2,809</b> |

| Central Risk Budgets                  |   |  |                 |                                 |             |  |
|---------------------------------------|---|--|-----------------|---------------------------------|-------------|--|
| Full Year Forecast as at 30 June 2023 | Chief Officer                                   | Full Year Forecast as at 30 September 2023 |                 |                                 |             | Movement in Forecast Variance Better / (Worse) £'000 |
| Variance Better/ (Worse) £'000        |   | Latest Budget £'000                        | Forecast £'000  | Variance Better / (Worse) £'000 | %           |  |
|                                       | <b>City Fund</b>                                |  |                 |                                 |             |  |
| 0                                     | Barbican Centre Managing Director               | (2,990)                                    | (2,990)         | 0                               | 0%          | 0  |
| 18,970                                | Chamberlain                                     | (15,202)                                   | 5,277           | 20,479                          | (135%)      | 1,509  |
| 0                                     | Chief Operating Officer                         | 2,524                                      | 2,549           | 25                              | 1%          | 25   |
| (1,018)                               | City Surveyor                                   | 48,030                                     | 47,280          | (750)                           | (2%)        | 268  |
| (284)                                 | Deputy Town Clerk                               | (1,002)                                    | (1,186)         | (184)                           | 18%         | 100  |
| (840)                                 | Director of Community and Childrens Services    | (292)                                      | (451)           | (159)                           | 54%         | 681  |
| (727)                                 | Director of the Built Environment               | 7,998                                      | 7,093           | (905)                           | (11%)       | (178)  |
| (87)                                  | Executive Director Innovation and Growth        | (9,915)                                    | (10,031)        | (116)                           | 1%          | (29)   |
| <b>16,014</b>                         | <b>Total City Fund</b>                          | <b>29,151</b>                              | <b>47,541</b>   | <b>18,390</b>                   | <b>63%</b>  | <b>2,375</b>   |
|                                       | <b>City's Cash</b>                              |  |                 |                                 |             |  |
| (3,547)                               | Chamberlain                                     | (34,941)                                   | (38,853)        | (3,912)                         | 11%         | (365)  |
| 598                                   | Chief Operating Officer                         | 1,989                                      | 2,258           | 269                             | 14%         | (329)  |
| 4,009                                 | City Surveyor                                   | 54,875                                     | 59,690          | 4,815                           | 9%          | 807  |
| 1,596                                 | Deputy Town Clerk                               | (6,918)                                    | (3,766)         | 3,152                           | (46%)       | 1,557  |
| 792                                   | Director of Community and Childrens Services    | (2,291)                                    | (2,277)         | 14                              | (1%)        | (778)  |
| 0                                     | Director of the Built Environment               | 1,365                                      | 1,363           | (2)                             | (0%)        | (2)  |
| (449)                                 | Executive Director Innovation and Growth        | (4,427)                                    | (4,346)         | 81                              | (2%)        | 530  |
| 0                                     | Head of the Boys School                         | (15)                                       | (15)            | 0                               | 0%          | 0  |
| 0                                     | Headmaster of City of London Freemens School    | 26   | 26              | 0                               | 0%          | 0  |
| 0                                     | Headmistress of City of London School for Girls | (21)                                       | (21)            | 0                               | 0%          | 0  |
| 0                                     | Principal Guildhall School of Music and Drama   | (2,862)                                    | (2,865)         | (3)                             | 0%          | (3)  |
| (95)                                  | Remembrancer                                    | (2,208)                                    | (1,902)         | 306                             | (14%)       | 401  |
| <b>2,904</b>                          | <b>Total City's Cash</b>                        | <b>4,572</b>                               | <b>9,292</b>    | <b>4,720</b>                    | <b>103%</b> | <b>1,816</b>   |
|                                       | <b>Guildhall Administration</b>                 |  |                 |                                 |             |  |
| 0                                     | Chamberlain                                     | (17,625)                                   | (18,593)        | (968)                           | 5%          | (968)  |
| 749                                   | Chief Operating Officer                         | (1,450)                                    | (1,323)         | 127                             | (9%)        | (622)  |
| 119                                   | City Surveyor                                   | (4,185)                                    | (4,066)         | 119                             | (3%)        | 0  |
| (200)                                 | Comptroller and City Solicitors                 | 200  | 0               | (200)                           | (100%)      | 0  |
| 22                                    | Deputy Town Clerk                               | (318)                                      | (307)           | 11                              | (4%)        | (11)   |
| (204)                                 | Remembrancer                                    | 204  | (0)             | (204)                           | (100%)      | 0  |
| <b>485</b>                            | <b>Total Guildhall Administration</b>           | <b>(23,174)</b>                            | <b>(24,289)</b> | <b>(1,115)</b>                  | <b>5%</b>   | <b>(1,600)</b>                                       |
| <b>19,403</b>                         | <b>Grand Total</b>                              | <b>10,549</b>                              | <b>32,544</b>   | <b>21,995</b>                   | <b>209%</b> | <b>2,591</b>   |