

## Appendix 4

### Requests for Release of Funding – Scheme Details

The following provides details of the three schemes for which approval to release central funding of £0.389m up to is now sought, as summarised in Table 2 of the main report.

#### Enhancing Cheapside release of £125k of CIL funding to progress the scheme.

- The project proposes to public realm and highways improvements to enhance Cheapside, the City's 'high street'.
- Delivers enhancements to complement existing projects developed in the area by decluttering and rationalising the street furniture along Cheapside; more greening and low maintenance planting, improved pedestrian movement through a change of road layout, enhanced lighting and wayfinding, new seating as well as supporting activation and events.
- £125k to undertake complete the evaluation and design, including site surveys and consultants to progress to GW3/GW4.
- This funding was approved by RASC on 5th Sep 2023 CIL and OSPR Capital Bids (Quarter 1 - 2023/24)
- The overall estimate for the project is £1m with, £500k from CIL and £500k from OSPR.

#### Barbican and Golden Lane Healthy Streets Plan release of £109k of CIL funding to progress the scheme

- Identify opportunities to improve air quality and the experience of walking, cycling and spending time in the Barbican and Golden Lane area and increase greening. The plan will then develop and test the feasibility of traffic management changes required to the highway network to deliver these changes and associated benefits. The ultimate objective of the plan is to reduce traffic, improve air quality and enhance the public realm in the area.
- £104K to progress to GW4 for Stakeholder engagement, including with residents' groups, schools and businesses and appointment of consultancy services to provide advice on the detail and scope of any modelling required, to inform the Healthy Neighbourhood Plan's proposed projects and to meet Transport for London's modelling requirements. The detailed development of proposals and opportunities to comprise a draft Healthy Neighbourhood plan.
- The overall estimate for the project is £250K, previously £114k has been released.

Guildhall School of Music & Drama Heating, Cooling & Ventilation release of £155k to progress

- To improve the environmental conditions across the Silk Street and Milton Court Guildhall School of Music & Drama (GSMD) buildings. Specifically, this project will focus on:  
Silk Street – ventilation, heating and cooling for the entire building  
Milton Court – mechanical systems and controls for specific venue areas
- Release of £101.4K to appoint consultants for professional services to Gateway 3/4 and costed provision of £54k.
- The overall estimate for the project is £2.6m, funded from City Cash.

**30/10/2023 P&R Delegated (for RASC)**