

**APPENDIX 3**

<b>Latest Revenue Budget 2024/25 Analysis of Service Expenditure</b>	<b>Local or Central Risk</b>	<b>Original Budget 2023/24 £'000</b>	<b>Original Budget 2024/25 £'000</b>	<b>Movement Better/ (Worse) £'000</b>	<b>Para Ref</b>
<b>Expenditure</b>					
Employees	L	(15,709)	(17,443)	(1,734)	1/6
Premises Related Expenses	L	(4,652)	(5,598)	(946)	2
Premises Related Expenses	C	(72)	(72)	0	
City Surveyor – Repairs & Maintenance	L	(1,978)	(352)	1,626	3
Transport Related Expenses	L	(31)	(31)	0	
Supplies & Services	L	(2,214)	(2,234)	(20)	
Supplies & Services	C	(118)	(133)	(15)	
Third Party Payments	L	(3,614)	(3,614)	0	
Third Party Payments	C	0	0	0	
Savings to be Applied (unidentified savings)	L	1,728	110	(1,618)	4
Contingencies	C	(15)	0	15	
Transfer to Reserve	C	(8,599)	(9,077)	(478)	5
Capital Charges	C	(224)	(224)	0	
<b>Total Expenditure</b>		<b>(35,498)</b>	<b>(38,668)</b>	<b>(3,170)</b>	
<b>Income</b>					
Grants, Reimbursements & Contributions	L	586	715	129	6
Grants, Reimbursements & Contributions	C	224	224	0	
Customer, Client Receipts	L	9,348	11,905	2,557	4/7
Customer, Client Receipts	C	13,447	13,919	472	8
Transfer from Reserves	L	0	600	600	2
Transfer from Reserves	C	2,111	739	(1,372)	9
Recharges to Capital Projects	L	2,059	2,312	253	10
Recharges to Capital Projects	C	1,277	869	(408)	10
<b>Total Income</b>		<b>29,052</b>	<b>31,283</b>	<b>2,231</b>	
<b>Total Expenditure/(Income)</b>		<b>(6,446)</b>	<b>(7,385)</b>	<b>(939)</b>	
<b>Recharges</b>					
Central Support & Capital Charges		(12,142)	(13,016)	(874)	
Recharges within Fund		972	971	(1)	
Recharges Across Funds		1,049	1,066	17	
<b>Total Recharges</b>		<b>(10,121)</b>	<b>(10,979)</b>	<b>(858)</b>	11
<b>TOTAL NET EXPENDITURE/(INCOME)</b>		<b>(16,567)</b>	<b>(18,364)</b>	<b>(1,797)</b>	

### Notes:

1. Increase in staff costs relates to:
  - a) Full year effect of July 2023 pay award (£893,000).
  - b) Provision for pay increases due to estimated July 2024 pay award, incremental career grade progression and additional Planning Performance Agreement posts & Head of BIDs post (£841,000).
2. Increase in Premises expenses relates to:
  - a) Energy prices (£631,000).
  - b) Additional Highways repairs & maintenance funding agreed at RASC from the On-Street Parking Reserve Account fully matched by additional expenditure (£600,000).
  - c) Offset by decrease in car park rates £210,000 and other premises expenses £75,000.
3. Changes to planned works and phasing of the CWP.
4. Unidentified savings re-allocated to services due to additional income projected (see note 7).
5. Increased transfer to reserves due to reduction in overall On-Street Parking net operating costs.
6. BIDs contribution to fund new Head of BIDs post and S106/CIL funding towards increase in employee admin costs £129,000.
7. Additional income from services that will help offset unidentified savings (see note 4):
  - a) Increase in fees from emissions based car park tariffs, residential car park season ticket increases and increases in trade volumes £1,167,000
  - b) Planning Performance Agreements £724,000
  - c) Minorities car park rental income £238,000
  - d) Planning fee income £225,000
  - e) Traffic Management fees £169,000
  - f) Building Control fees £110,000
  - g) Off set by other reductions in fees (£76,000)
8. Increase in On-Street parking pay & display and suspension income £994,000 offset by shortfall in PCN income (£522,000).
9. Decrease in transfer from reserves required due to increase in Off-Street car park income.
10. Net reduction in overall staff costs recharged to capital projects reflects the staff time allocations on local risk budgets for increases in direct salary costs and central risk budget changes show a reduction in overall overhead costs (£155,000).
11. Mainly relates to an increase in capital recharges due to increase in Highways infrastructure asset depreciation costs (£858,000) and other increases to central support & recharges (£16,000).