

Appendix 3 Phase1 Project Summary:

Phase1 Stage	Cost Excl. Risk	Risk budget	Cost Incl. Risk	Committed	Comments
Stage 1 – GH (PSDS)	£325,558*	£6,833	£332,391	£332,391	Delivered as part of PSDS Project in 2022/23
Stage2 – LMA & WW	£234,642	£34,838	£269,480	£255,625	Completed in Sept 2023
Stage3 - GH	£684,226	£32,269	£716,495	N/A	Addressed in this GW345 paper
Phase1 Total	£1,244,426	£73,940	£1,318,366		

Table 1 Phase1 project cost budget breakdown including spend to date / committed cost.

Funding Streams	Stage 1	Stage 2	Stage 3	Fund Stream Totals
BEMS Ph1 Capital funding- City's Cash	£166,196		£159,316	£325,511
BEMS Ph1 Capital funding- City Fund	£166,196	£253,700	£159,363	£579,258
BEMS Ph1 GW 1 Original Capital funding allocation				£904,770
ERP Ph 1 Capital funding - City's Cash			£114,600	£114,600
ERP Ph 1 Capital funding - City Fund			£114,600	£114,600
ERP Ph 1 Capital funding Total				£229,200
CWP C1522CW002L			£169,455*	£169,455
R0722CW003L		£8,000		£8,000
S106 -LMA		£7,780		£7,780
Stage Totals	£332,391	£269,480	£717,334	
Project Total				£1,319,205

Table 2 Phase1 project budget funding matrix

* CWP fund C1522CW002L had an initial balance of £169,455. £20,372 of this was used for consultant fees to get to GW345, a further £1,600 was used for a separate BEMS cyclical works job, bringing the current balance to £147,483.