

Grants Committee Income and Expenditure Budget 2024/25

Expenditure	Revised Budget 2023/24 £000	Developments £000	Inflation £000	Original Budget 2024/25 £000
Payments in respect of Grants				
London Councils Grants Programme	6,173	0	0	6,173
Membership Fees to London Funders (for all boroughs)	60	0	0	60
Sub-Total	6,233	0	0	6,233
Operating (Non-Grants) Expenditure				
Contractual Commitments				
Maintenance of GIFTS Grants IT system	10	0	0	10
	10	0	0	10
Salary Commitments				
Officers	286	-52	13	247
Members	20	0	2	22
Maternity provision	10	0	0	10
	316	-52	15	279
Discretionary Expenditure				
Staff training/recruitment advertising	7	0	0	7
Staff travel	2	0	0	2
Costs associated with premises move	0	64	0	64
	9	64	0	73
Total Operating Expenditure	335	12	15	362
Central Recharges	154	-20	3	137
Total Expenditure	6,722	-8	18	6,732
Income				
Core borough subscriptions				
Contribution to grant payments	6,173	0	0	6,173
Contribution to non-grants expenditure	495	0	0	495
	6,668	0	0	6,668
Transfer from Reserves	54	10	0	64
Central Recharges	0	0	0	0
Total Income	6,722	10	0	6,732
Net Expenditure	0	18	-18	0