

APPENDIX 1: COUNTERPARTY EXPOSURE AS AT 31 DECEMBER 2023

| | Counterparty Limit | Total Invested as at 31-December-23 | Average Rate of Return |
|---|-----------------------|---|------------------------------|
| | £M | £M | % |
| <u>TOTAL INVESTED</u> | | <u>1,005.1</u> | <u>5.99%</u> |
| <u>FIXED TERM DEPOSITS</u> | | | |
| <u>UK BANKS</u> | | | |
| Barclays | 100.0 | 45.0 | 4.78% |
| Goldman Sachs | 100.0 | 70.0 | 6.00% |
| Santander | 100.0 | 20.0 | 5.38% |
| Lloyds | 100.0 | 20.0 | 5.90% |
| NatWest | 100.0 | 50.0 | 5.87% |
| | | <u>205.0</u> | |
| <u>FOREIGN BANKS</u> | | | |
| Australia & New Zealand | 100.0 | 45.0 | 5.70% |
| DBS Bank | 100.0 | 70.0 | 5.56% |
| National Australia Bank | 100.0 | 50.0 | 5.69% |
| Rabobank | 100.0 | 20.0 | 6.14% |
| Toronto Dominion Bank | 100.0 | 80.0 | 6.02% |
| United Overseas Bank | 100.0 | 20.0 | 5.63% |
| | | <u>285.0</u> | |
| <u>LIQUIDITY FUNDS</u> | | | |
| Aberdeen SLI Liquidity Fund | 100.0 | 20.0 | 5.29% |
| CCLA - Public Sector Deposit Fund | 100.0 | 26.0 | 5.30% |
| Deutsche Global Liquidity Fund | 100.0 | 24.2 | 5.33% |
| Federated Prime Liquidity Fund | 100.0 | 25.0 | 5.38% |
| Invesco Sterling Liquidity Fund | 100.0 | 25.0 | 5.40% |
| | | <u>120.2</u> | |
| <u>ULTRA SHORT DATED BOND FUNDS</u> | | | |
| Payden Sterling Reserve Fund | 100.0 | 64.6 | 5.64% |
| Aberdeen SLI Short Duration Fund | 100.0 | 53.7 | 5.02% |
| Federated Sterling Cash Plus Fund | 100.0 | 26.9 | 4.82% |
| | | <u>145.2</u> | |
| <u>SHORT DATED BOND FUNDS</u> | | | |
| L&G | 100.0 | 80.1 | 8.00% |
| Royal London | 100.0 | 79.6 | 8.37% |
| | | <u>159.7</u> | |
| <u>NOTICE ACCOUNTS</u> | | | |
| Australia and New Zealand 185 Days Account | 100.0 | 45.0 | 5.43% |
| Santander 95 Days Account* | 100.0 | 45.0 | 5.80% |
| | | <u>90.0</u> | |
| TOTAL | | <u>1,005.1</u> | |

*Notice has been given on this account, with the full £45m returning on 05/03/2024.