

Natural Environment - Local Risk Revenue Budget 2023/24 - December (Period 9)

FY 2022/23 Actuals £	HAMPSTEAD HEATH	Approved Revised Budget 2023/24 £	Actual to Date £	Projected Outturn 2023/24 £	Variance from Approved Revised Budget 2023/24		
					£	%	
5,010,658	Direct Employees	5,530,000	4,176,879	5,485,000	(45,000)	-1%	1
15,583	Indirect Employees	15,000	24,999	32,000	17,000	113%	
97	Repairs and Maintenance	30,000	29,156	55,000	25,000	83%	2
165,977	Energy Costs	101,000	208,625	101,000	0	0%	3
0	Rent	0	(376)	0	0	0%	
29,102	Rates	54,000	31,023	31,000	(23,000)	-43%	4
131,361	Water Services	64,000	104,465	160,000	96,000	150%	5
54,052	Cleaning and Domestic Supplies	60,000	65,651	95,000	35,000	58%	6
32,773	Grounds Maintenance Costs	87,000	53,021	53,000	(34,000)	-39%	7
413,362	Premises	396,000	491,565	495,000	99,000	25%	
90,685	Transport	111,000	143,350	70,000	(41,000)	-37%	8
260,052	Equipment, Furniture & Materials	146,000	188,238	260,000	114,000	78%	9
261,461	Fees and Services	137,000	141,740	400,000	263,000	192%	10
126,133	Other	80,000	63,255	402,000	322,000	403%	11
647,646	Supplies and Services	363,000	393,233	1,062,000	699,000	193%	
12,828	Transfer to Reserve	0	0	0	0	0%	
6,190,762	Total Expenditure	6,415,000	5,230,026	7,144,000	729,000	11%	
(98,238)	Other Contributions	(74,000)	(7,556)	(13,000)	61,000	-82%	12
(52,255)	Sales	(61,000)	(537)	(1,000)	60,000	-98%	13
(1,341,174)	LIDO	(667,000)	(1,081,251)	(967,000)	(300,000)	45%	14
(176,043)	Ponds	(725,000)	(149,549)	(900,000)	(175,000)	24%	14
(658,096)	Parking	(640,000)	(531,909)	(700,000)	(60,000)	9%	15
(273,518)	Facilities	(193,000)	(709,033)	(193,000)	0	0%	
(10,917)	Film	(69,000)	(21,642)	(23,000)	46,000	-67%	16
(186,797)	Licenses/certificates	(235,000)	(139,146)	(186,000)	49,000	-21%	17
0	Other	0	(26,386)	(26,000)	(26,000)	n/a	
(228,628)	Rents etc	(243,000)	(207,909)	(230,000)	13,000	-5%	
(3,025,667)	Total Income	(2,907,000)	(2,874,917)	(3,239,000)	(332,000)	11%	
3,165,096	Total Net Expenditure - Local Risk	3,508,000	2,355,108	3,905,000	397,000	11%	18
	Central Risk						
206,196	Capital Charges	206,000	0	215,000	9,000	4%	
69,171	Premises	0	0	0	0	0%	
8,500	Supplies and Services	0	0	0	0	0%	
(1,375,547)	Investment Income	(2,256,000)	0	(2,256,000)	0	0%	
(1,091,679)	Total Net Expenditure - Central Risk	(2,050,000)	0	(2,041,000)	9,000	0%	

Notes:

- 1 There is currently forecast to be an underspend due to staff vacancies.
- 2 Additional requirement for repairs and maintenance likely to be needed before the end of March 2024.
- 3 Projected overspend of £177k due to energy price increases will now be met from central contingency.
- 4 Savings on rates and council tax compared to budget.

Projected overspend on water costs as a result of additional usage being required over the summer months. There is
- 5 forecast to be an overspend based on costs incurred to date.

Projected overspend due to additional cleaning materials and refuse collection/waste disposal costs being required. The
- 6 level of expenditure will be kept under review.
- 7 There is projected to be an underspend on grounds maintenance costs. The forecast will be kept under review.

Actual to date primarily relates to purchase of vehicles with the costs due to be transferred to an agreed capital project. This is likely to result in an underspend based on the level of expenditure expected to be incurred for the remainder of
- 8 the year.

Forecasted overspend due to additional swimming pool cleaning equipment being required as well as health and safety
- 9 equipment maintenance and materials costs.

Projected overspend due to professional and consultant fees required relating to the Parliament Hill masterplan. This is
- 10 in addition to backdated contractual costs in relation to the Constabulary.

Forecast includes £322k estimated contribution from the local risk budget towards the cost of the Parliament Hill
- 11 Athletics Track project based on the level of funding currently expected to be allocated by RASC.

Reduced income projected from donations and grants compared with budget partly explained by self-funded posts in
- 12 the TOM2 structure not having yet been recruited.
- 13 Decrease in sales volumes projected which is expected to lead to less income by year-end.

Increased LIDO and Ponds income to date due to additional usage over the summer. This is expected to be ahead of
- 14 budget by year-end.

Income from car parking is currently ahead of profile and on current trends, income is forecast to be ahead of the
- 15 budget at year-end.
- 16 No additional major filming projects are expected to take place during 2023/24 due to limited staff time being available.

Reduced income from licenses compared to budget and the forecast has been reduced to bring in line with the actual
- 17 from 2022/23.

There is currently a projected overspend of £397k on the local risk budget. This includes the impact of the potential
- 18 forecasting a net overspend of £75k.