

Natural Environment - Local Risk Revenue Budget 2023/24 - December (Period 9)

FY 2022/23 Actuals £	HIGHGATE WOOD	Approved Revised Budget 2023/24 £	Actual to Date £	Projected Outturn 2023/24 £	Variance from Approved Revised Budget 2023/24		
					£	%	
295,318	Direct Employees	449,000	238,821	330,000	(119,000)	-27%	1
613	Indirect Employees	0	0	4,000	4,000	n/a	
0	Repairs and Maintenance	0	4,000	12,000	12,000	n/a	2
1,894	Energy Costs	6,000	4,170	6,000	0	0%	
20,313	Rates	20,000	19,500	20,000	0	0%	
5,130	Water Services	3,000	701	3,000	0	0%	
5,083	Cleaning and Domestic Supplies	3,000	2,652	3,000	0	0%	
3,979	Grounds Maintenance Costs	17,000	13,060	15,000	(2,000)	-12%	
36,399	Premises	49,000	44,083	59,000	10,000	20%	
482	Transport	2,000	0	10,000	8,000	400%	
29,541	Supplies and Services	38,000	30,042	38,000	0	0%	
362,353	Total Expenditure	538,000	312,946	441,000	(97,000)	-18%	
(40,222)	Fees and charges	(31,000)	(12,855)	(31,000)	0	0%	
(37,829)	Rents, tithes etc	(51,000)	(30,007)	(36,000)	15,000	-29%	3
(78,051)	Income	(82,000)	(42,862)	(67,000)	15,000	-18%	
284,302	Total Net Expenditure - Local Risk	456,000	270,084	374,000	(82,000)	-18%	
(6,707)	Central Risk External interest	(5,000)	(3,590)	(5,000)	0	0%	
(6,707)	Total Net Expenditure - Central Risk	(5,000)	(3,590)	(5,000)	0	0%	

Notes:

- 1 Projected underspend due to new TOM2 roles not being recruited for until later in 2023/24.
- 2 Additional works likely to be required before the end of the financial year funded through the underspend on staff salaries.
- 3 Reduced income from rent as a result of Tenancy at Wills being in place and the forecast has been amended to bring in line with current monthly billing patterns.