

City of London: Projects Procedure Corporate Risks Register

Project name: Mark Lane Public Realm and Transportation Enhancements – Phases 2 and 3

Unique project identifier: PV9583

Total est cost (exc risk) £905746

Corporate Risk Matrix score table

PM's overall risk rating	Low		Minor impact	Serious impact	Major impact	Extreme impact
	12.0	Likely	4	8	16	32
	2.0	Possible	3	6	12	24
	0	Unlikely	2	4	8	16
	1	Rare	1	2	4	8
Avg risk pre-mitigation						
Avg risk post-mitigation						
Red risks (open)						
Amber risks (open)						
Green risks (open)						

Costed risks identified (All)	£0.00	0%	Costed risk as % of total estimated cost of project
Costed risk pre-mitigation (open)	£0.00	0%	" "
Costed risk post-mitigation (open)	£0.00	0%	" "
Costed Risk Provision requested	£0.00	0%	CRP as % of total estimated cost of project

	Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
(1) Compliance/Regulatory	0	0.0	£0.00	0	0	0
(2) Financial	0	0.0	£0.00	0	0	0
(3) Reputation	1	12.0	£0.00	0	1	0
(4) Contractual/Partnership	0	0.0	£0.00	0	0	0
(5) H&S/Wellbeing	0	0.0	£0.00	0	0	0
(6) Safeguarding	0	0.0	£0.00	0	0	0
(7) Innovation	0	0.0	£0.00	0	0	0
(8) Technology	0	0.0	£0.00	0	0	0
(9) Environmental	0	0.0	£0.00	0	0	0
(10) Physical	0	0.0	£0.00	0	0	0

Issues (open)	0	Open Issues	Extreme	Major	Serious	Minor
All Issues	0	All Issues	0	0	0	0
Cost to resolve all issues (on completion)	£0.00	Total CRP used to date	0	0	0	0
			£0.00			

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Project Name:	Mark Lane Public Realm and Transportation Enhan	PM's overall risk rating:	Low	CRP requested this gateway:		Average unmitigated risk:	12.0	Open Risks:	1
Unique project identifier:	PV9583	Total estimated cost (exc risk):	£ 905,746	Total CRP used to date:	£ -	Average mitigated:	2.0	Closed Risks:	10

General risk classification																	Ownership & Action						
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigation actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	5	(10) Physical	Project not delivered to programme	It has already been established that works are to be carried out in phases. However latter phases will be impacted by a further appraisal to inform the programme	Likely	Minor	4	£0.00			Keep in regular contact with the transportation team the developer/other stakeholders and be aware of any changes to their programme and communicate them	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/06/19	DBE		31/12/22	
R2	5	(10) Physical	Trees cannot be planted due to a lack of depth or utilities	Site conditions may impact the ability to plant trees	Possible	Minor	3	£0.00			site surveys have been carried out and tree locations will be optimised to reduce the possibility of site conditions. Alternative locations have been identified should some sites prove difficult to plant trees	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/06/19	DBE		31/12/22	
R3	5	(3) Reputation	Delays to the completion of the traffic order for New London Street	Failure to complete the traffic order in July 2020 from Experimental closure to full pedestrianisation risks delaying any work by at least 9 months as the consultation process must	Possible	Major	12	£0.00			Agree processing of Traffic Order completion measures by June with City Transportation .	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/06/19	DBE			
R4	5	(10) Physical	Impact of external works to the City's work programme	The recently approved 50 Fenchurch Street (Clothworker's Hall) development programme may require access in Mark Lane to develop the site which with further delay works on Mark Lane	Possible	Serious	6	£0.00			Maintain dialogue with the City Highway Authority and the developer to establish the extent of the developer's requirements This will inform how works will be phased to facilitate development whilst reducing impact on City works activity.	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/06/19	DBE		31/12/22	
R5		(4) Contractual/Partnership	Delays to the Procurement of materials	A significant delay to the receipt of materials will impact the programme for implementation	Possible	Serious	6	£0.00			Agree priorities with the Col. Highways Manager and Term Contractor to establish procurement targets to inform the programme to stakeholders	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/06/19	DBE		31/12/22	
R6		(6) Safeguarding	Access to Mark Lane and TEZ (Ring of Steel)	Access to Mark Lane may be required to facilitate works in the area. The TEZ may restrict movement	Possible	Minor	3	£0.00			The design has already incorporated some flexibility into the TEZ profile in Mark Lane to enable Emergency Access. This flexibility can be extended to facilitate activity in the area.	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/06/19	DBE		31/12/22	
R7		(5) H&S/Wellbeing	Noisy Works	Noisy Works could generate complaints from local occupiers	Likely	Minor	4	£0.00			All noisy works times will be agreed with Environmental Health Officers and communicated with local occupiers. Flexibility is also built in to allow for these times to be altered.	£0.00	Possible	Minor	£0.00	3	£0.00		01/06/19	DBE		31/12/22	
R8		(5) H&S/Wellbeing	Impact of Covid-19 on works	Due to Covid-19 the programme may be impacted by measures that may reduce activity and extend the programme	Likely	Serious	8	£0.00			1. The City have developed a Covid-19 response. The Highway Authority and Term Contractor have agreed a Covid-19 response that is compliant that will enable works to go ahead safely. 2. Any Covid-19 related intervention measures will be incorporated into the design for Mark Lane and the wider area.	£0.00	Likely	Minor	£0.00	4	£0.00		15/03/20	DBE		30/11/23	
R9		(3) Reputation	Delays to the completion of the traffic order for Mark Lane	Failure to complete the traffic order will mean Phase 2B works at Mark Lane are not realised following changes to the proposals.	Unlikely	Serious	4	£0.00	N		Consult on the revised Traffic Order proposals subject to Member approval to enter into the process.	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/05/22	DBE		30/11/23	
R10		(3) Reputation	Delay in Programme due to Capital Programme Review	Project programmes were put on hold to carry out a review of Capital projects, temporarily impacting project schedules.	Likely	Serious	8	£0.00	N		Await outcome of CPR and seek approval to extend the work programme	£0.00	Likely	Minor	£0.00	4	£0.00		01/07/22	DBE		31/12/22	
R11		(3) Reputation	Unknown impacts of Target Operating Model on Staff Resources	Target Operating Model may have wider impacts in service delivery if structure is significantly altered with redundancies, leavers and new roles	Likely	Serious	8	£0.00	N		Reappraise Roles and Responsibilities. May require budget adjustments and acquiring external services previously delivered internally.	£0.00	Possible	Minor	£0.00	3	£0.00		01/07/22	DBE		31/12/22	
R12								£0.00				£0.00			£0.00		£0.00						
R13								£0.00				£0.00			£0.00		£0.00						
R14								£0.00				£0.00			£0.00		£0.00						

