

Appendix 1

Natural Environment - Local Risk Revenue Budget Forecast 2023/24 - December (Period 9)

(Expenditure and unfavourable variances are shown in brackets)

Committee / Division of Service	Approved Revised Budget £'000	Forecast for the Year 2023/24		Notes
		Projected Outturn £'000	Variance from Approved Revised Budget 2023/24 £'000	
Natural Environment Board (City Fund)				
City Open Spaces	(1,479)	(1,492)	(13)	
	(1,479)	(1,492)	(13)	
Natural Environment Board (City's Estate)				
Directorate	(577)	(799)	(222)	1
Learning	(434)	(399)	35	
Bunhill Fields	(116)	(116)	0	
	(1,127)	(1,314)	(187)	
TOTAL NATURAL ENVIRONMENT BOARD	(2,606)	(2,806)	(200)	
Epping Forest and Commons Committee (City's Estate)				
Epping Forest	(3,793)	(3,793)	0	
Burnham Beeches	(542)	(522)	20	
Stoke Common	(27)	(28)	(1)	
West Wickham & Coulsdon Commons	(653)	(624)	29	
Ashted Common	(423)	(439)	(16)	
TOTAL EPPING FOREST AND COMMONS COMMITTEE	(5,438)	(5,406)	32	
Hampstead Heath, QP & HW Committee (City's Estate)				
Hampstead Heath	(3,508)	(3,905)	(397)	2
Queen's Park	(607)	(484)	123	3
Highgate Wood	(456)	(374)	82	4
TOTAL HAMPSTEAD HEATH, QP & HW COMMITTEE	(4,571)	(4,763)	(192)	
TOTAL WEST HAM PARK COMMITTEE	(629)	(648)	(19)	
Culture, Heritage & Libraries Committee (City's Estate)				
Keats House	(200)	(200)	0	
Monument	198	10	(188)	5
TOTAL CULTURE, HERITAGE & LIBRARIES COMMITTEE	(2)	(190)	(188)	
TOTAL NATURAL ENVIRONMENT LOCAL RISK	(13,246)	(13,813)	(567)	
Local Risk Summary by Fund:				
City Fund	(1,479)	(1,492)	(13)	
City's Estate	(11,767)	(12,321)	(554)	
TOTAL NATURAL ENVIRONMENT LOCAL RISK	(13,246)	(13,813)	(567)	

Notes:

Directorate - projected overspend largely explained by additional costs being incurred as a result of staffing changes related to the new TOM2 structure as well as lower than anticipated income achieved from self-funded posts.

Hampstead Heath - unfavourable variance projected due a £322k local risk contribution being provided to cover the existing shortfall on the Parliament Hill Athletics Track capital project. This is in addition to additional fees and services and equipment purchases being required. The projected overspend is partly offset by additional income generated from the Ponds and Lido and car parking.

Queen's Park - projected underspend largely attributable to reduced expenditure on staffing costs as a result of vacant posts.

Highgate Wood - underspend attributable to vacant posts.

The Monument - overspend due to unidentified savings yet to be realised as a result of visitor numbers not having yet returned to pre-pandemic levels.