

Appendix 3 – Capital Forecast by Committee

CITY FUND	Budget 23/24	Current Year Actuals at 31/12/23	Current Year Forecast at Q3	Forecast vs Budget in year	Future Years Budget	Future Years Forecast	Forecast vs Budget in Future Years	Total Budget vs Total Forecast
	£m	£m	£m	£m	£m	£m	£m	£m
BAU Capital and SRP								
CF - Open Spaces, City Gardens & West Ham Park	0.1	-	0.1	0.0	0.1	0.1	-	0.0
CF - Barbican Centre	5.1	0.5	2.2	(3.0)	0.3	10.2	9.9	7.0
CF - Barbican Residential	5.2	1.0	3.3	(1.9)	17.1	18.1	0.9	(0.9)
CF - Community & Childrens Services	1.3	0.7	1.3	0.0	0.4	-	(0.4)	(0.4)
CF - Culture Heritage & Libraries	0.2	0.1	0.2	(0.0)	0.2	0.1	(0.0)	(0.0)
CF - Education	-	-	-	0.0	-	-	0.0	0.0
CF - Finance	8.8	0.3	8.8	(0.0)	0.9	0.9	(0.1)	(0.1)
CF - Housing HRA	0.2	0.0	0.2	0.0	0.1	-	(0.1)	(0.1)
CF - Housing Revenue Account	63.1	22.5	39.4	(23.7)	87.3	92.7	5.4	(18.2)
CF - Investment	8.4	1.8	2.0	(6.4)	8.6	0.7	(7.9)	(14.3)
CF - Non - Housing Revenue Account	0.5	-	0.5	(0.0)	0.1	-	(0.1)	(0.1)
CF - Open Spaces, City Gardens & West Ham Park	2.2	0.2	1.4	(0.8)	3.3	2.5	(0.7)	(1.5)
CF - Planning & Transportation	29.8	7.3	21.9	(8.0)	97.8	102.8	4.9	(3.0)
CF - Police	18.7	5.3	10.7	(8.0)	23.4	26.7	3.3	(4.7)
CF - Policy & Resources	16.4	2.7	9.0	(7.4)	16.8	8.8	(8.1)	(15.4)
CF - Port Health	1.7	0.7	2.2	0.6	0.4	0.1	(0.2)	0.3
CF - Port Health & Environmental Services	0.1	0.1	0.1	(0.0)	1.2	1.2	(0.0)	(0.0)
CF - Spitalfields Market	-	-	-	0.0	0.0	-	(0.0)	(0.0)
Subtotal	161.7	43.2	103.2	(58.5)	258.0	264.9	6.9	(51.6)
Major Projects								
Salisbury Square	148.5	39.1	73.0	(75.5)	346.0	421.4	75.4	(0.1)
Bastion House	5.7	0.8	1.3	(4.4)	-	-	0.0	(4.4)
Museum of London	97.7	35.3	94.5	(3.2)	164.5	167.6	3.1	(0.1)
Future Police Accommodation	5.0	-	4.9	(0.2)	55.4	54.7	(0.7)	(0.9)
Subtotal	256.9	75.2	173.7	(83.2)	565.9	643.7	77.8	(5.4)
Total	418.6	118.3	276.9	(141.7)	823.9	908.6	84.7	(57.0)

CITY ESTATE	Budget 23/24	Current Year Actuals at 31/12/23	Current Year Forecast at Q3	Forecast vs Budget in year	Future Years Budget	Future Years Forecast	Forecast vs Budget in Future Years	Total Budget vs Total Forecast
	£m	£m	£m	£m	£m	£m	£m	£m
BAU Capital and SRP								
CC - Billingsgate Market	0.7	0.4	0.6	(0.1)	0.1	-	(0.1)	(0.1)
CC - Board of Governors City of London School	1.6	0.5	0.9	(0.7)	0.1	19.2	19.1	18.4
CC - Board of Governors CoL Freemans School	2.2	0.6	1.7	(0.5)	37.9	37.3	(0.6)	(1.1)
CC - Board of Governors CoL School for Girls	4.4	1.5	3.6	(0.7)	0.2	-	(0.2)	(1.0)
CC - Central Markets	0.1	0.0	0.1	0.0	0.8	-	(0.8)	(0.8)
CC - Epping Forest and Commons	1.0	0.0	0.5	(0.4)	13.5	12.5	(1.0)	(1.4)
CC - Finance	16.0	1.2	16.7	0.6	30.9	30.3	(0.6)	(0.0)
CC - GP Aldermen	0.0	0.0	0.1	0.0	0.2	-	(0.2)	(0.1)
CC - Guildhall School of Music & Drama	2.8	(0.0)	2.4	(0.3)	4.6	4.3	(0.3)	(0.6)
CC - Hampstead Heath, Highgate Wood & Queen's Park	3.0	2.4	3.5	0.5	0.0	-	-	0.5
CC - Investment	52.2	44.8	50.8	(1.5)	23.1	20.9	(2.2)	(3.7)
CC - Policy & Resources	25.3	0.0	25.5	0.1	27.9	25.6	(2.3)	(2.1)
Subtotal	110.3	51.0	108.1	(2.3)	139.6	150.3	10.7	8.4
Major Projects								
Museum of London Landlord Works	28.8	7.6	28.8	0.0	80.3	23.5	(56.9)	(56.9)
Markets Co-location	146.1	95.4	120.5	(25.6)	496.4	522.0	25.6	0.0
Combined Courts	79.1	0.0	30.4	(48.7)	119.2	168.6	49.4	0.6
Subtotal	254.0	103.0	179.7	(74.3)	695.9	714.1	18.1	(56.2)
Total	364.3	154.0	287.7	(76.6)	835.5	864.3	28.8	(47.8)