



Internal Audit Dashboard

Indicative Overall Assurance Opinion: Internal control framework is considered overall to be adequate, although not consistently applied.

Work completed since last Committee Update

Final Audit Reports Issued		
Barbican Centre	Purchase Cards Compliance	Moderate Assurance
Community and Children's Services	Barbican Estate – Charging for Repairs	Limited Assurance
Corporate Wide	Prompt Payment of Invoices	Moderate Assurance
Aldgate School	Key Financial Controls	Moderate Assurance

Follow-up
Reviews: 20

Committee
Updates: 5

Corporate Risk Assurance: 6
CR 35, CR37, CR38
CR 16, CR 33, CR39

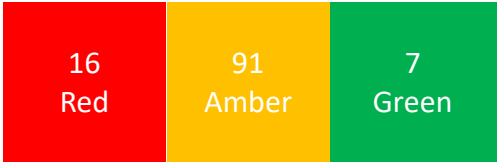
- Audit Reviews in Progress:**
- Town Clerks – Members Financial Support
 - City of London Police – Income (Cost Recovery and Collection)
 - Barbican – Financial Management
 - Guildhall School – Financial Management
 - City of London Police - Employees
- (note also work in progress for London Councils and Museum of London)

- Other key work to note** (sources of assurance):
- Head of Internal Audit is a member of the Portfolio Management Implementation Working Party – meets weekly – providing advice and guidance that is shaping the design of the project management approach and associated governance.
 - Grant Validation – Guildhall School Music Grant, CYM Music Grant

Follow-up outcomes in period

Total Recommendations Reviewed:	
61	
49 Implemented	12 Outstanding

All Open Recommendations: 114





Cumulative Dashboard (from 01/04/2023)

Assurance Ratings Provided

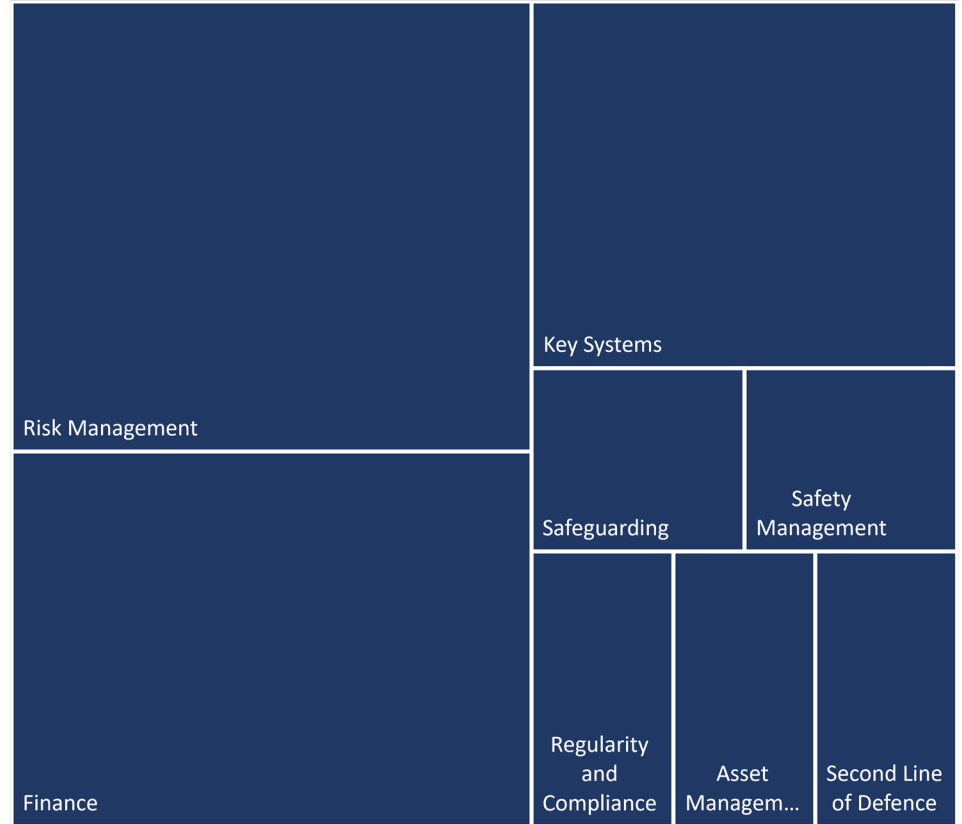


Recommendations Raised: 102



Corporate Risk Assurance Reviews: 6

Distribution of Assurance Work



Follow-up Reviews Completed: 30

Committee Updates Provided: 15



Audit Reviews Completed in 2023/24 (cumulative report)

Audit Assignment	Assurance Rating	Recommendations Made		
		Red	Amber	Green
Barbican Centre - Purchase Cards Compliance	Moderate	0	1	0
Community and Children's Services – Barbican Estate – Charging for Repairs	Limited	3	3	0
Corporate Wide – Prompt Payment of Invoices	Moderate	0	3	0
Aldgate School – Key Financial Controls	Moderate	0	8	1
City of London Police - Premises Management	Moderate	0	4	0
City of London School for Girls - Key Financial Controls	Limited	2	13	0
Community and Children's Services - Housing Fire Safety	Moderate	4	0	0
City of London School - Key Financial Controls	Limited	3	21	0
City of London Police – Purchase Card Compliance	Moderate	0	3	0
Corporate Wide – Purchase Order Compliance	Moderate	0	2	0
Guildhall School – Safeguarding	Substantial	0	3	2
Guildhall School – Universities UK Code of Practice for the Management of Student Housing	Moderate	0	5	0
City of London Freeman's School - Key Financial Controls	Moderate	0	11	3
Corporate Wide – Data Protection 2 nd Line of Defence	Moderate	0	6	0



Internal Audit remaining programme of work – to 31/03/2024

Department	Audit
Deputy Town Clerk	Members' Financial Support
City of London Police	CoLP Employees including overtime (starters, movers, leavers etc. compliance focus)
City of London Police	CoLP Income Generation and Income Collection (including demand policing)
Barbican Centre	Financial Management
Barbican Centre	Contract Management
Barbican	Business Continuity
Guildhall School	Medium Term Financial Planning

Notes:

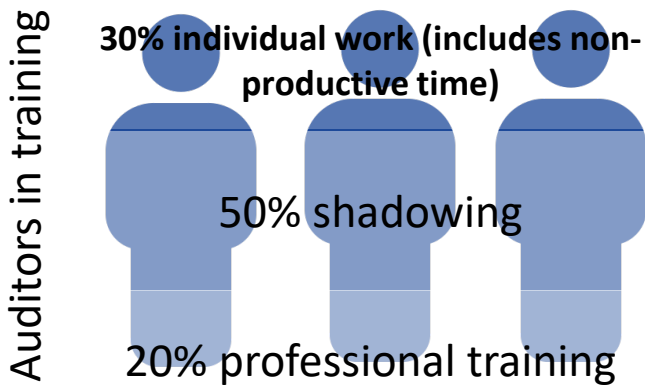
- Includes work in progress
- Represents approximately 30 Audit days
- Does not include Corporate Risk Coverage
- Does not include Follow-up work
- Does not include 30 Audit day commitment to London Councils and Museum of London

Resourcing:

- Currently managing a long-term sickness absence in team
- Approximately 60 Auditor working days available to 31/03/2024 – Sufficient to complete this programme of work

Internal Audit Resources

Resources available in 2023/24



Notes:

- A full time Senior Auditor equates to 180 “Audit days”.
- Auditors in training are all due to complete current professional studies by September 2024, from which point proportion of “individual work” increases to 50%, proportion of time shadowing decreases over the following year.
- Provision of Internal Audit Services to London Councils and Museum of London totals 100 Audit days (55% 1 FTE)
- Recruitment to vacancy initiated.



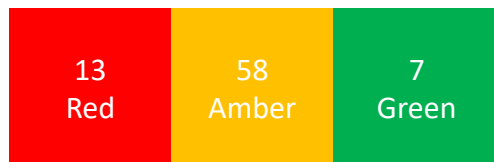
Shortfall between current capability and baseline target largely made up by Head of Internal Audit and Audit Manager directly delivering assurance work

Internal Audit Recommendation Analysis

114 Open Recommendations compared to 134 open recommendations at 31/10/2023.

102 recommendations have been raised in the current year 2023/24 some of which have been followed up and closed within the current year.

Recommendations past their original due date: 78



A schedule of all outstanding recommendations can be accessed here: [outstanding recommendations](#)

Current Aged Analysis of overdue recommendations:

Time past original due date	Number of Recommendations
< 6 months	37
6-9 months	5
9-12 months	12
12-24 months	16
24-36 months	8
Total	78

Aged Analysis of overdue recommendations at November 2023:

Time past original due date	Number of Recommendations
< 6 months	11
6-9 months	13
9-12 months	8
12-24 months	22
24-36 months	18
Total	72



Key Risk Coverage (Corporate Risk Assurance Work)

Risk Code	Risk Title	Current Risk Score	Current risk score icon	Reviewed by Internal Audit
CR16	Information Security (formerly CHB IT 030)	24		Completed – 01 February 2024
CR37	Maintenance and Renewal of Corporate Physical Operational Assets (excluding housing assets)	16		Completed – 11 December 2023
CR38	Unsustainable Medium-Term Finances - City's Cash	16		Completed – 08 December 2023
CR39	Recruitment and Retention	16		Completed – 02 February 2024
CR01	Resilience Risk	12		Planned for delivery Feb-March 2024
CR02	Loss of Business Support for the City	12		Completed - 12 July 2022
CR09	Health Safety and Fire Risk Management System	12		Completed - 13 March 2023
CR29	Information Management	12		Completed - 27 Sept 2022
CR30	Climate Action	12		Planned for delivery Feb-March 2024
CR33	Major Capital Schemes	12		Completed – 24 January 2024
CR35	Unsustainable Medium-Term Finances - City Fund	12		Completed – 08 December 2023
CR36	Protective Security	12		Planned for delivery Feb-March 2024
CR10	Adverse Political Developments	8		Completed - 12 July 2022
CR17	Safeguarding	8		Completed - 22 Nov 2022
CR21	Air Quality	6		Planned for delivery Feb-March 2024