

NOMINATIONS AND EFFECTIVENESS SUB COMMITTEE OF THE AUDIT AND RISK MANAGEMENT COMMITTEE

Monday, 13 March 2023

Minutes of the meeting of the Nominations and Effectiveness Sub Committee of the Audit and Risk Management Committee held at the Guildhall EC2 at 9.30 am

Present

Members:

Alderman Alexander Barr (Chairman) Gail Le Coz (External Member)
Alderman Prem Goyal, OBE (Deputy
Chairman)

Officers:

Matthew Lock	- Chamberlain's Department
Dionne Corradine	- Town Clerk's Department
Tabitha Swann	- Town Clerk's Department
Ben Dunleavy	- Town Clerk's Department

1. APOLOGIES

Apologies for absence were received from Deputy Rehana Ameer and Karen Sanderson.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES OF THE PREVIOUS MEETING

The minutes of the previous meeting held on 24 February 2022 were approved as a correct record.

4. TERMS OF REFERENCE OF THE NOMINATIONS AND EFFECTIVENESS SUB COMMITTEE

Members received the terms of reference of the Sub-Committee.

Resolved, that – the terms of reference be noted.

5. RE-APPOINTMENT OF AN EXTERNAL MEMBER (2ND TERM)

Members received a report of the Town Clerk concerning the appointment of an External Member.

Resolved, that – Members recommend to the Audit and Risk Management Committee, for onward recommendation to the Court of Common Council, that Dan Worsley be appointed as an External Member of the Audit and Risk Management Committee for a second term, expiring in April 2026.

6. EFFECTIVENESS REVIEW

Members received a report of the Town Clerk concerning the effectiveness and skills of the Audit and Risk Management Committee.

Members discussed the report and agreed that it would be sensible to arrange a new effectiveness and skills survey of the Committee. It was suggested that the CIPFA self-assessment of good practice would be a helpful mechanism by which to conduct an effectiveness review. Several new areas to add to the skills survey were suggested, including skills related to risk management and sustainability.

In terms of outcomes from the review, the Head of Internal Audit suggested that the results could inform the Committee's Annual Report. If the skills survey revealed that the Committee was weak in certain areas, these could be addressed by training for Members, though the Chairman warned that this would have budgetary implications.

RESOLVED, that – Members approve to run a new skills and effectiveness survey of the Audit and Risk Management Committee.

7. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE

There were no questions.

8. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There was no other business.

The meeting closed at 9.37 am

Chairman

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