

## Appendix 1 – CBF Funding’s Actual Spend v Budget and Latest Forecast

|                                | Year to Date 31 January 2024 |                        |               | Annual - 2023/24 |                        |               |
|--------------------------------|------------------------------|------------------------|---------------|------------------|------------------------|---------------|
|                                | Actual                       | Latest Approved Budget | Variance      | Forecast Outturn | Latest Approved Budget | Variance      |
|                                | £'000                        | £'000                  | £'000         | £'000            | £'000                  | £'000         |
| <b>Grant Commitments</b>       |                              |                        |               |                  |                        |               |
| Grants                         | (67,797)                     | (79,703)               | 11,906        | (90,940)         | (101,500)              | 10,560        |
| <b>Total Grant Commitments</b> | <b>(67,797)</b>              | <b>(79,703)</b>        | <b>11,906</b> | <b>(90,940)</b>  | <b>(101,500)</b>       | <b>10,560</b> |
| <b>Operational Costs</b>       |                              |                        |               |                  |                        |               |
| Employees                      | (2,012)                      | (2,193)                | 181           | (2,263)          | (2,647)                | 384           |
| Professional Fees              | (284)                        | (665)                  | 381           | (388)            | (839)                  | 451           |
| Supplies and Services          | (202)                        | (185)                  | (17)          | (243)            | (249)                  | 6             |
| Depreciation                   | -                            | -                      | -             | (17)             | (17)                   | -             |
| <b>Total Operational Costs</b> | <b>(2,498)</b>               | <b>(3,043)</b>         | <b>545</b>    | <b>(2,911)</b>   | <b>(3,752)</b>         | <b>841</b>    |
| <b>Recharges</b>               | <b>(3)</b>                   | <b>-</b>               | <b>(3)</b>    | <b>(328)</b>     | <b>(328)</b>           | <b>-</b>      |
| <b>Total Net Expenditure</b>   | <b>(70,298)</b>              | <b>(82,746)</b>        | <b>12,448</b> | <b>(94,179)</b>  | <b>(105,580)</b>       | <b>11,401</b> |