

Appendix 4

Requests for Release of Funding – Scheme Details

The following provides details of the seven schemes for which approval to release central funding of £23.3m up to is now sought, as summarised in Table 2 of the main report.

Enterprise Resource Planning release of £1.2m to take progress the scheme to GW5 Authority to Work.

- The ERP Programme plans to deliver and implement a single cloud-based platform for HR and Finance functions. The ERP will not only replace legacy back-office systems (Midland HR and Oracle R-12) but embark on a Corporation-wide culture change.
- Previously £0.7m has been requested previously, the £1.2m would allow the scheme to progress ahead of the GW5 report in April 2024.
- This involves the System Integrator procurement recommendation, programme phasing for delivery and mobilisation of Corporation team (including recruitment of external support).
- The revised budget has been increased from £9.8m to £19.4m, subject to court of common council approval this increase was owing to the complexities of the organisation and the need for more staff hours on the project.
- The Split of the £19.4m is £10.5m from City Fund, £8.1m from City Estate and £0.8m for City Bridge Foundation.

St. Paul's Gyrotory Transformation Project – Phase 1 to complete Gateway 4c with release of £2.12m OSPR

- The project aims to transform the streets and public realm between the old Museum of London site and St. Paul's Underground station through the partial removal of the 1970's gyrotory.
- The project is split into two phases. Phase 1 covers the project area to the south of the rotunda roundabout. Phase 2 focuses on highway changes on the roundabout and is awaiting the outcome of the Museum of London/Bastion House redevelopment which has recently submitted a planning application.
- Release £2,116,630 OSPR funding to take total project budget £5,344,622 to reach GW5.
- This is required for Extensive utility diversion works at the Newgate Street/St. Martin's Le Grand/Cheapside junction. These utility works need to be undertaken prior to Gateway 5 approval in order to meet the proposed construction start date of Spring 2025.

- The total estimated cost range of the project at £15- 17 million

Pedestrian Priority Programme release of CAS funding £1.548m from OSPR

- A three-year programme implementing pedestrian priority schemes across the Square Mile to enhance comfort, safety and accessibility for people walking, helping to deliver the objectives of the Transport Strategy and Climate Action Strategy.
- Phase 1 of the programme features on-street measures at six distinct locations: Old Jewry, King Street, King William Street, Cheapside (east of Bread Street), Threadneedle Street / Old Broad Street and Chancery Lane
- This £1.548m of OSPR funding is required for the construction on King William Street and the continued development of the programme's other schemes.

Queen's Park Sandpit Playground project 55k from City's Estate

- Improvements to enhance the Queen's Park Children's Sandpit Playground. The project will provide children with a safe and accessible environment for creative play. An estimated 200,000 people visit the playground each year
- The total estimate for the project is £107k
- The drawdown is requesting 55K will be from City's Estate reserves, The total estimate for the project is £107k with remaining amount coming from Neighbourhood CIL and public donations.

West Smithfield and Charterhouse Street Highway Strengthening – CIL-£3.5m

- Essential works to the structures under West Smithfield and Charterhouse Street. The project would strengthen West Smithfield roadway above the former Salt Store and strengthen and waterproof Charterhouse Street above the General Market basement.
- This was approved by P&R in April 2023, the expenditure is going to be incurred over the coming months so the full £3.5m CIL allocation will need to be drawn down.

Barbican Fire Safety Projects GW5 - £14.8m City Fund

- Project to improve Fire Safety at the Barbican Arts Complex
- Following completion of the design stage of the strands of the project, a recommendation has been made by the design team to prioritise the spending

in order to deliver the most meaningful improvements to the fire safety of the Barbican.

- The GW5 will commence the works to fire stopping, emergency signage, emergency lighting, and low heritage value Fire Doors
- £1.2m has been released previously taking the overall approved funding to £16m
- This will be funded through City Fund, through an element from retained Business rates and the Barbican Capital budget included within the Capital programme going to Court of Common Council on the 7th March

Barbican Art Gallery Chiller Replacement, City Fund, GW3/GW4 126k

- To remove existing, failing chiller and replace with a new chiller to ensure critical art gallery environmental conditions are maintained.
- This funding design and create spec for the option to replace like for like and including on-site technical management
- 26k for the design work and 100k for the risk provision funded through City Fund, taking the total approved funding to £144k
- The estimated cost of the project is 400k

18/03/2023 P&R Delegated (for RASC)