

## Policy and Resources Committee - Policy Initiative Fund 2023/24 to 2026/27

Budget	2023/24	2024/25	2025/26	2026/27
Initial budget	£ 1,200,000	£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2022/23	£ 701,000	£ -	£ -	£ -
Unspent balances deferred from 2022/23	£ 368,012	£ -	£ -	£ -
Unspent balances in 2022/23 returned to Fund	£ -	£ -	£ -	£ -
Transferred from P&R Contingency to meet Multiyear re: Innovate Finance		£ 145,000		
<b>Revised Budget</b>	<b>£ 2,269,012</b>	<b>£ 1,345,000</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>

Date	Name	2023/24 Bid	2023/24 Actual	2024/25 Bid	2025/26 Bid	2026/27 Bid
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 16,565	£ 15,869			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ -			
11/06/20	British Foreign Policy Group (BFPG)	£ 14,500	£ 2,500			
21/01/21	Support for Innovate Finance	£ 150,000	£ 150,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000			
06/05/2021 & 08/06/2023	Options to Promote Supplier Diversity	£ 49,933	£ 36,923			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 35,496	£ 28,575			
18/11/21	Sports Engagement Update	£ 2,725	£ 2,725	£ -		
16/12/21	Impact Investment Institute Membership (III)	£ 200,000	£ 200,000	£ 100,000		
17/02/22	Sports Engagement - (Re-purposed)	£ 37,206	£ 30,606			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	£ 43,298	£ 200,000		
Urgency	CFIT	£ 30,835	£ 30,835			
Urgency	Support for Task Force to delivery Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers	£ 35,853	£ 32,651			
04/10/22	Enhancing the impact of CoL's Overseas workstreams through a permanent presence	£ 57,033	£ 57,033			
15/12/22	Vision 2030 – laying the foundations for the success of UK Financial & Professional Services	£ 30,000	£ 30,000			
23/02/23	Delivering the Residential Reset	£ 150,000	£ 52,362			
23/02/23	City Week 2023 Event Sponsorship	£ 25,000	£ 25,000			
23/02/23	Finalising CoL Overseas Presence	£ 65,000	£ 65,000	£ 100,000	£ 50,000	
20/04/23	Transition Finance Competitiveness Taskforce	£ 140,000	£ 54,732			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 68,430	£ 175,000	£ 175,000	
08/06/2023 - Urgency	Enhanced Public Protection Plan	£ 45,000	£ 44,499			
08/06/23	Livery Company Website	£ -	£ -	£ 20,000	£ 20,000	£ 20,000
06/07/23	Shining Stars Care Leavers Dinner	£ 7,775	£ 5,518			
21/09/23	City Occupiers and Investment Study	£ 200,000	£ -			
27/10/2023 - Urgency	Innovation & Growth Artificial Intelligence Dinner	£ 32,000	£ 27,038			
16/11/23	Annual Bus Passes for Care Leavers	£ 32,500	£ 8,709			
16/11/23	Paris 2024 Games Engagement	£ -		£ 100,000		
22/02/24	Innovate Finance Funding			£ 150,000	£ 75,000	
	<b>Total Allocations</b>	<b>£ 1,726,208</b>	<b>1,062,303</b>	<b>£ 845,000</b>	<b>£ 320,000</b>	<b>£ 20,000</b>
	<b>Balance Remaining</b>	<b>£ 542,804</b>		<b>£ 500,000</b>	<b>£ 880,000</b>	<b>£ 1,180,000</b>

Bids for Committee's Approval: 18 March 2024

- Enhanced Political and Strategic Engagement	-	137,000	-	-
- Election Engagement Campaign 2025	-	263,500	-	-
-	-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 542,804</b>	<b>£ 99,500</b>	<b>£ 880,000</b>	<b>£ 1,180,000</b>

Multi Year PIF Bids		2023/24 Bid	2024/25 Bid	2025/26 Bid	2026/27 Bid
<b>Multi Year PIF Allocation</b>		<b>£ 726,000</b>	<b>£ 745,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>
21/01/21	Support for Innovate Finance	£ 150,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000			
16/12/21	Impact Investment Institute Membership (III)	£ 113,000	£ 100,000		
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	£ 200,000		
23/02/23	Finalising CoL Overseas Presence	£ 65,000	£ 100,000	£ 50,000	£ 50,000
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 175,000	£ 175,000	
08/06/23	Livery Company Website	£ -	£ 20,000	£ 20,000	£ 20,000
22/02/24	Innovate Finance Funding		£ 150,000	£ 75,000	
	<b>Total Multi Year Allocations</b>	<b>£ 683,000</b>	<b>£ 745,000</b>	<b>£ 320,000</b>	<b>£ 70,000</b>
	<b>Multi Year PIF Allocation Balance</b>	<b>£ 43,000</b>	<b>£ -</b>	<b>£ 280,000</b>	<b>£ 530,000</b>

Bids for Committee's Approval: 18 March 2024

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-	-	-	-	-
-	-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 43,000</b>	<b>£ -</b>	<b>£ 280,000</b>	<b>£ 530,000</b>

Date	Name	2023/24 Bid	2023/24 Actual	2024/25 Bid	2025/26 Bid	2026/27 Bid
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