

Committee(s) Policy & Resources Committee – for information	Dated: 11/04/2024
Subject: Decisions taken under delegated authority or urgency powers	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	See Background Report
Does this proposal require extra revenue and/or capital spending?	See Background Report
If so, how much?	See Background Report
What is the source of Funding?	See Background Report
Has this Funding Source been agreed with the Chamberlain’s Department?	See Background Report
Report of: Town Clerk	For Information
Report author: Chris Rumbles, Town Clerk’s Department	

Summary

This report advises Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b).

Main Report

Delegated Decision: Community Infrastructure Levy (CIL), On-Street Parking Reserves (OSPR) and Capital Bids (Quarter 3 - 2023/24)

BACKGROUND:

At its meeting on 12 January, Policy and Resources considered recommendations of Priorities Board relating to changes to its Terms of Reference along with bids for allocation of funding from the Community Infrastructure Levy and On-Street Parking Reserves (OSPR) and approval of the Cyclical Works Programme funding requirements over the medium-term financial plan against OSPR to be included in the 2024/25 budget setting and medium-term financial planning.

Policy and Resources Committee considered the recommendations and agreed to delegated authority being granted to allow for a decision to be taken following scrutiny and recommendation by the Resource Allocation Sub-Committee. Resource Allocation Sub-Committee subsequently considered and approved the recommendations at their meeting on 23 January 2024.

Accordingly, Policy and Resources Committee approval of the recommendations was sought under delegated authority.

RECOMMENDATION(S):

That the Town Clerk, in consultation with the Chairman and Deputy Chairman: -

- Approved amendments to the Terms of Reference of the Priorities Board.

- Approved recommendations of the Priorities Board to allocate £30.08m of CIL to the new Museum of London and Sculpture in the City projects and £11.715m of OSPR to the projects listed in this memorandum.
- Approved the Cyclical Works Programme funding requirements over the medium-term-financial plan against OSPR to be included in 2024/25 budget setting and medium-term financial planning.

Copies of background papers concerning this decision are available from Chris Rumbles on request.

Contact:

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