

# Project Coversheet

## [1] Ownership & Status

**Unique Project Identifier:** 12269

**Core Project Name:** Pedestrian Priority Streets Phase 1

**Programme Affiliation** (if applicable): Pedestrian Priority Programme

**Project Manager:** Kristian Turner

**Definition of need:** Climate Action

### Key measures of success:

- 1) Increase the number of kilometres of new pedestrian priority streets and total length of pedestrian priority streets (Climate Action Strategy and Transport Strategy targets)
- 2) Increase the length of City streets with pedestrian comfort level of A+, and lengths of street with pedestrian comfort level of at least B+ (Climate Action Strategy and Transport Strategy targets)
- 3) Increase the percentage of people rating the experience of walking in the City as pleasant (Transport Strategy target and measured through the City Streets survey)

### Expected timeframe for the project delivery:

Original timelines:

Gateway 5 – Authority to Start Work – October 2019

Completion of interim measures – summer 2022

Amended Timelines

Completion of Phase 1 Permanent measures – end of 2024/25

### Key Milestones:

G345 – October 2019

ETO's commence – January 2022

Experiment end – July 2023

Public consultation – ~~Sept/Oct 2022~~ Oct/Dec 2022

Decision report – ~~Nov 2022~~ on 3 of the locations (King Street, Old Jewry and King William Street) Jan 2023

Following locations (Cheapside and Threadneedle Street/Old Broad Street) May 2023.

Construction of Phase 1 schemes: March 2023 through to the end of 2024/25

**Are we on track for completing the project against the expected timeframe for project delivery?** Y

**Has this project generated public or media impact and response which the City of London has needed to manage or is managing?**

No.

## [2] Finance and Costed Risk

### Headline Financial, Scope and Design Changes:

#### Since G1/2 report:

- Total Estimated Cost (excluding risk) of whole programme: £8M
- Resources to reach next Gateway (excluding risk) £199,000
- Spend to date: £0
- Costed Risk Against the Project: 0

- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

**'Options Appraisal and Design and Authority to Start work' G3-4-5 report (as approved by PSC 20/10/2021):**

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £6-8M
- Resources to reach next Gateway (excluding risk) £2,402,628
- Spend to date: £43,419
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

*Scope/Design Change and Impact: Authority to proceed design and implementation of interim measures*

**Issues report – (as approved (For Information) by OPSS 26/09/2022):**

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £6-8M
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £545,118
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1 decision on experiments)

**Gateway 5 Authority to Start Work (as by Streets and Walkways February and May 2023)**

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £8M (adjusted following Capital Bid of £2M for King William Street)
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £1,445,656
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: £56k
- Estimated Programme Dates: March 2020 – end of 2024/25 (for Phase 1)

**Gateway 5 Issues Report (for Old Jewry - as by Streets and Walkways January 2024)**

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £8.55M
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £1,792,127 (of £2.6m approved budget)
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: £56k
- Estimated Programme Dates: March 2020 – end of 2024/25 (for Phase 1)

**Gateway 5 Pedestrian Priority Streets Programme – Phase 1 (King William Street Transformation and Programme Updates)**

- Total Budget (excluding costed risk and maintenance) £2,184,429.
- Resources to reach next Gateway (excluding risk) £3,572,261.
- Overall project estimate £8.36M
- Spend to date: £1,829,780 as of 20/2/24.
- Costed Risk Against the Project: £417,200 with a requested increase to £518,000.
- CRP Drawn Down: £56k.

**Requested Budget Increase from Previous:** Additional £3,572,261 requested to increase the overall budget to £5,756,690 (excluding costed risk and maintenance), funded by the approved funding sources listed below.

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**The Gateway 5 Reports were for making the traffic orders permanent. To date, works on King Street have been implemented.**

**Total anticipated on-going commitment post-delivery [£]:N/A**  
**Programme Affiliation [£]:N/A**